



October 7, 2010

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National Stock Exchange of India Limited  
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**Mr. K K Mishra**  
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**Ms. Chitra Sekhar**  
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Dear Sirs,

**Sub: Shareholding Pattern as on September 30, 2010**

Pursuant to Clause 35 of the Listing Agreement, please find enclosed herewith Shareholding Pattern as on September 30, 2010 in the prescribed format.

Thanking you

Yours faithfully

**For GHCL Limited**

**Bhuwleshwar Mishra**  
General Manager & Company Secretary

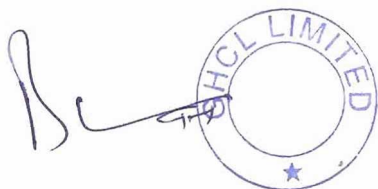
(I)(a) Statement showing Shareholding Pattern (under Clause 35)								
Name of the Company:			GHCL LTD					
Scrip Code:		500171		Quarter ended: 30.9.2010				
Category Code:	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)(1)	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group(2)</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00%	0.00%	0	
(b)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	0	
(c)	Bodies Corporate	54	12599969	12149637	12.60%	12.60%	1605000	12.74%
(d)	Financial Institutions/ Banks	0	0	0	0.00%	0.00%		
(e)	Any Other (specify)							
	Directors & relatives	0	0	0	0.00%	0.00%	0	
	Trust	1	152000	152000	0.15%	0.15%	0	0%
	<b>Sub-Total (A)(1)</b>	<b>55</b>	<b>12751969</b>	<b>12301637</b>	<b>12.75%</b>	<b>12.75%</b>	<b>1605000</b>	<b>12.59%</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0			0	
(b)	Bodies Corporate	3	5507900	3507900	5.51%	5.51%	0	0.00%
(c)	Institutions	0	0	0				
(d)	Any Other (specify)	0	0	0				
	<b>Sub-Total (A)(2)</b>	<b>3</b>	<b>5507900</b>	<b>3507900</b>	<b>5.51%</b>	<b>5.51%</b>	<b>0.00</b>	<b>0%</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>58</b>	<b>18259869</b>	<b>15809537</b>	<b>18.26%</b>	<b>18.26%</b>	<b>1605000</b>	<b>8.79%</b>
<b>(B)</b>	<b>Public shareholding (3)</b>							
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	9	21913	2613	0.02%	0.02%	N.A	N.A
(b)	Financial Institutions/ Banks	22	177834	133650	0.18%	0.18%	N.A	N.A
(c)	Central Government/ State Government(s)	0	0	0	0.00%	0.00%	N.A	N.A
(d)	Venture Capital Funds	0	0	0	0.00%	0.00%	N.A	N.A
(e)	Insurance Companies	4	6208120	6208120	6.21%	6.21%	N.A	N.A
(f)	Foreign Institutional Investors	4	243172	242672	0.24%	0.24%	N.A	N.A
(g)	Foreign Venture Capital Investors	0	0	0	0.00%	0.00%	N.A	N.A
(h)	Any Other (specify)						N.A	N.A
	Foreign Mutual Fund	2	204940	204940	0.20%	0.20%	N.A	N.A
	<b>Sub-Total (B)(1)</b>	<b>41</b>	<b>6855979</b>	<b>6791995</b>	<b>6.85%</b>	<b>6.85%</b>	<b>N.A</b>	<b>N.A</b>



<b>2</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate	1297	34336198	34243232	34.33%	34.33%	N.A	N.A
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	68164	21775096	18424097	21.77%	21.77%	N.A	N.A
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	194	13852923	13744023	13.85%	13.85%	N.A	N.A
(c)	Any Other (specify)							
	Clearing Member	185	564167	564167	0.56%	0.56%	N.A	N.A
	Foreign Company	2	3900	0	0.00%	0.00%	N.A	N.A
	Market Maker	67	323954	323954	0.32%	0.32%	N.A	N.A
	Foreign National	0	0	0	0.00%	0.00%	N.A	N.A
	NRI (Repatriate)	1915	1919074	944260	1.92%	1.92%	N.A	N.A
	NRI (Non -Repatriate)	151	104477	100728	0.10%	0.10%	N.A	N.A
	OCBs	2	47490	47490	0.05%	0.05%	N.A	N.A
	HUF	470	596645	596645	0.60%	0.60%	N.A	N.A
	Trust	4	1349464	1349464	1.65%	1.35%	N.A	N.A
	Directors & relatives	2	30050	30050	0.03%	0.03%	N.A	N.A
	<b>Sub-Total (B)(2)</b>	<b>72453</b>	<b>74903438</b>	<b>70368110</b>	<b>74.89%</b>	<b>74.89%</b>	<b>N.A</b>	<b>N.A</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>72494</b>	<b>81759417</b>	<b>77160105</b>	<b>81.74%</b>	<b>81.74%</b>	<b>N.A</b>	<b>N.A</b>
	<b>TOTAL (A)+(B)</b>	<b>72552</b>	<b>100019286</b>	<b>92969642</b>	<b>100.00%</b>	<b>100.00%</b>		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0			N.A	N.A
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>72552</b>	<b>100019286</b>	<b>92969642</b>	<b>100.00%</b>	<b>100.00%</b>		



(I)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"						
Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a percentage of Grand Total (A)+(B)+ (C )	Number	As a percentage	As a % of Grand Total (A)+(B)+(C ) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI) = (V)/(III)*100	(VII)
1	BANJAX LTD	2789700	2.79%	0	0.00%	0.00%
2	GEMS COMMERCIAL CO. LTD	2500000	2.50%	0	0.00%	0.00%
3	OVAL INVESTMENT PRIVATE LTD	2500000	2.50%	0	0.00%	0.00%
4	HEXABOND LTD	2000000	2.00%	0	0.00%	0.00%
5	CARISSA INVESTMENT PRIVATE LTD	1550000	1.55%	1550000	100.00%	1.55%
6	LHONAK INTERNATIONAL PRIVATE LTD	1200000	1.20%	0	0.00%	0.00%
7	HEXABOND LTD	718200	0.72%	0	0.00%	0.00%
8	HINDUSTAN COMMERCIAL CO. LTD	525000	0.52%	0	0.00%	0.00%
9	MODERATE INVESTMENT AND COMMERCIAL ENTERPRISES LTD	520000	0.52%	0	0.00%	0.00%
10	INTERNATIONAL RESOURCES LTD	500000	0.50%	0	0.00%	0.00%
11	GTC INDUSTRIES LTD	416578	0.42%	0	0.00%	0.00%
12	EXCELLENT COMMERCIAL ENTERPRISES AND	345800	0.35%	0	0.00%	0.00%
13	HARVATAX ENGINEERING & PROCESING COMPANY LTD	300000	0.30%	0	0.00%	0.00%
14	ANURAG TRADING LEASING & INVESTMENT	284700	0.28%	0	0.00%	0.00%
15	CAREFREE INVESTMENT COMPANY LTD	280000	0.28%	0	0.00%	0.00%
16	GEMS COMMERCIAL CO. LTD	208207	0.21%	0	0.00%	0.00%
17	DIVINE LEASING AND FINANCE LTD	206704	0.21%	0	0.00%	0.00%
18	HINDUSTAN COMMERCIAL CO. LTD	186150	0.19%	0	0.00%	0.00%
19	DALMIA HOUSING FINANCE LTD	175000	0.17%	0	0.00%	0.00%
20	RAM KRISHNA DALMIA FOUNDATION	152000	0.15%	0	0.00%	0.00%
21	DALMIA FINANCE LTD	151901	0.15%	0	0.00%	0.00%
22	CARISSA INVESTMENT PRIVATE LTD	145687	0.15%	45000	30.89%	0.04%
23	ARCHANA TRADING AND INVESTMENT COMPANY PVT LTD	128900	0.13%	0	0.00%	0.00%
24	WGF FINANCIAL SERVICES LTD	107800	0.11%	0	0.00%	0.00%
25	LHONAK INTERNATIONAL PRIVATE LTD	101599	0.10%	0	0.00%	0.00%
26	HARVATAX ENGINEERING & PROCESING COMPANY	67723	0.07%	0	0.00%	0.00%
27	BHARATPUR INVESTMENT PVT LTD	38842	0.04%	0	0.00%	0.00%
28	SANJAY TRADING & INVESTMENT CO. PVT. LTD.	29100	0.03%	0	0.00%	0.00%
29	INTERNATIONAL RESOURCES LTD	27671	0.03%	0	0.00%	0.00%
30	GENERAL EXPORTS AND CREDITS LTD	17000	0.02%	0	0.00%	0.00%
31	PASHUPATINATH COMMERCIAL PVT LTD	15000	0.01%	0	0.00%	0.00%
32	MODERATE INVESTMENT AND COMMERCIAL ENTERPRISES LTD	10050	0.01%	0	0.00%	0.00%
33	CARISSA INVESTMENT PRIVATE LTD	10000	0.01%	10000	100.00%	0.01%
34	SOVEREIGN COMMERCIAL PVT LTD	6000	0.01%	0	0.00%	0.00%
35	DALMIA HOUSING FINANCE LTD	5707	0.01%	0	0.00%	0.00%
36	TRISHUL COMMERCIAL PVT LTD	5100	0.01%	0	0.00%	0.00%
37	ARCHANA TRADING AND INVESTMENT COMPANY PVT LTD	3948	0.00%	0	0.00%	0.00%
38	OVAL INVESTMENT PRIVATE LTD	3848	0.00%	0	0.00%	0.00%
39	SWASTIK COMMERCIAL PVT LTD	3700	0.00%	0	0.00%	0.00%
40	DIVINE LEASING AND FINANCE LTD	2700	0.00%	0	0.00%	0.00%
41	ALANKAR COMMERCIAL PVT LTD	2600	0.00%	0	0.00%	0.00%
42	RICKLUNSFORD TRADE AND INDUSTRIAL INVESTMENT LTD.	1960	0.00%	0	0.00%	0.00%



43	CHIRAWA INVESTMENT LTD	1860	0.00%	0	0.00%	0.00%
44	LAKSHMI VISHNU INVESTMENT LTD	1860	0.00%	0	0.00%	0.00%
45	MOURYA FINANCE LTD	1860	0.00%	0	0.00%	0.00%
46	SIKAR INVESTMENT CO. LTD	1800	0.00%	0	0.00%	0.00%
47	CAREFREE INVESTMENT COMPANY LTD	1450	0.00%	0	0.00%	0.00%
48	WORLD GROWTH FUND LTD	1332	0.00%	0	0.00%	0.00%
49	CARISSA INVESTMENT PRIVATE LTD	1065	0.00%	0	0.00%	0.00%
50	HARVATAX ENGINEERING & PROCESING COMPANY LTD	1000	0.00%	0	0.00%	0.00%
51	ANTARCTICA INVESTMENT PVT LTD	711	0.00%	0	0.00%	0.00%
52	COMOSUM INVESTMENT PVT LTD	701	0.00%	0	0.00%	0.00%
53	LOVELY INVESTMENT PVT LTD	645	0.00%	0	0.00%	0.00%
54	ALTAR INVESTMENT PVT LTD	318	0.00%	0	0.00%	0.00%
55	ILAC INVESTMENT PRIVATE LTD	217	0.00%	0	0.00%	0.00%
56	HOTEX COMPANY LTD	78	0.00%	0	0.00%	0.00%
57	DEAR INVESTMENT PRIVATE LTD	55	0.00%	0	0.00%	0.00%
58	ANTARCTICA INVESTMENT PVT LTD	42	0.00%	0	0.00%	0.00%
<b>TOTAL</b>		<b>18259869</b>	<b>18.26%</b>	<b>1605000</b>	<b>8.79%</b>	<b>1.60%</b>

**Note:** As informed you in our earlier note to Promoters' Shareholding under Clause 35 of the Listing Agreement for the quarter ended June 30, 2010, which was filed on July 16, 2010, we would like to inform that arbitration proceeding between Indiabulls Financial Services Limited (IFSL) and Promoters of the Company is still going on and as per Section 12 of the Depositories Act, 1996 read with Regulation 58 of the SEBI (Depositories and Participants) Regulations, 1996, eighty six lacs seventy thousand and eight hundred equity shares which is 8.67% of total equity shares of the Company, held by the promoters have not been marked as pledged as per our Register of Members dated September 30, 2010. Further, since the arbitration matter is still going on and promoter companies have not reported pledge on these shares and also Register of Member shows aforesaid shares as unencumbered or free, accordingly we have reported these shares in Promoters shareholding as unencumbered as per legal opinion of an expert obtained by the company.



<b>(l)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares</b>				
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}</b>	
1	BAJAJ HOLDINGS AND INVESTMENT LIMITED	1099160	1.10%	
2	GHCL EMPLOYEES STOCK OPTION TRUST	1347464	1.35%	
3	VIVEK MEHROTRA	3572655	3.57%	
4	LIFE INSURANCE CORPORATION OF INDIA	3138105	3.14%	
5	UNITED INDIA INSURANCE COMPANY LTD	2174280	2.17%	
6	VARANASI COMMERCIAL LIMITED	1285000	1.28%	
7	J. P. FINANCIAL SERVICES PVT. LTD.	3688751	3.69%	
8	T M COMMERCIALS PVT. LTD.	4803574	4.80%	
9	INDIANIVESH SECURITIES PRIVATE LIMITED	3390481	3.39%	
<b>TOTAL</b>		<b>24499470</b>	<b>24.49%</b>	
<b>(l)(d) Statement showing details of locked-in shares</b>				
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Category of Shareholders (Promoters / Public)</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}</b>
1	<b>NOT APPLICABLE</b>			
2				
<b>TOTAL</b>				



**(II)(a) Statement showing details of Depositories Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE		
2			
<b>TOTAL</b>			

**(II)(b) Statement showing Holding of Depositories Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NOT APPLICABLE		
2			
<b>TOTAL</b>			

for GHCL LIMITED

  
**Bhuneshwar Mishra**  
 General Manager & Company Secretary



**SENDING REPORT**

Oct. 07 2010 01:14:1

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THEIR FACSIMILE	START TIME	USAGE TIME	MODE	PAGES	RESULT
2336598238	Oct.07 01:11PM	02'41	SND	07	OK

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2332722037	Oct.07 01:16PM	02'15	SND	07	OK

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