



April 16, 2016

**Mr. Hari K**  
Vice President  
National Stock Exchange of India  
Limited  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Fax # 022 26598237/38

**Mr. Ajith Sawant**  
DCS – CRD  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Dear Sir,

**Re.: GHCL Limited (BSE Code: 500171 & NSE Code: GHCL)**

**Sub: Submission of Certificate under Regulation 40(9) read with Regulation 40(10) of SEBI (LODR) Regulations, 2015 for the six months period ended March 31, 2016**

Pursuant to Regulation 40(9) read with Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a certificate dated April 16, 2016, issued by a Practicing Company Secretary M/s P.P. Shah & Co., Company Secretaries on the functions of share transfer works conducted by Registrar & Transfer Agent (STA) on behalf of the company, for a period of six months ended on March 31, 2016.

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

**For GHCL LIMITED**

**Bhuwleshwar Mishra**  
**GM & Company Secretary as well as Compliance Officer**

**CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LODR) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 31ST MARCH, 2016**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *M/s. GHCL Limited* having its registered office situated at GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad – 380 009 maintained by *M/s. Link Intime (India) Private Limited*, a Registrar & Share Transfer Agent (RTA) having its office at C-13, Pannalal Silk Mills Compound, L. B. S. Marg, Bhandup (W), Mumbai 400 078 pertaining to transfer of equity shares of the company for the period from *1st October, 2015 to 31st March, 2016* for the purpose of issuing a Certificate as per Regulation 40 (9) of SEBI (LODR) Regulations, 2015 entered into by, *M/s. GHCL Limited* with National Stock Exchange of India Limited and BSE Limited and based on the information provided by the Company, I hereby certify that the Company has delivered during *half year ended on 31st March, 2016*:

- A) Share/~~Debenture~~-Certificate(s) relating to the transfer of Shares/~~Debentures~~ received during the period from *1st October, 2015 to 31st March, 2016* as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) *Any other information, if applicable: Not Applicable*

Date: 16<sup>th</sup> April, 2016  
Place: Mumbai



For P. P. SHAH & CO.  
*Pradip C. Shah*  
(PRADIP C. SHAH)  
Practising Company Secretary  
Partner  
Membership No: F1483  
Certificate of Practice: 436

**Please note that:**

- 1) This Certificate should be given by a *Practising Company Secretary*.
- 2) The Certificates should be given for *Half Year ended 31<sup>st</sup> March, 2016*.