



GHCL Limited

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(₹ in Cr.)

(₹ in Cr.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income						
	(a) Revenue from Operations	717.85	714.30	660.54	2,233.41	2,090.37	2,969.39
	(b) Other Income	20.28	3.08	1.64	26.23	9.20	10.78
	Total Income	738.13	717.38	662.18	2,259.64	2,099.57	2,980.17
2	Expenses:						
	a) Cost of Material consumed	281.54	294.88	267.25	856.34	763.67	1,069.91
	b) Purchase of Stock-in-trade	39.29	38.39	24.15	95.96	61.36	91.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.91)	(9.31)	(65.22)	10.44	(68.11)	(43.53)
	d) Excise duty expense	-	-	43.79	50.87	134.07	188.69
	e) Employee benefits expense	43.74	44.13	39.37	130.79	115.41	158.13
	f) Power, Fuel and Water expense	102.94	90.84	72.85	288.19	209.88	306.52
	g) Depreciation and amortisation expense	25.37	25.04	21.91	75.56	65.14	85.69
	h) Finance Cost	28.12	34.69	31.77	93.44	99.85	133.77
	i) Other Expenses	118.08	119.58	116.99	362.81	343.46	484.27
	Total Expenses	633.17	638.24	552.86	1,964.40	1,724.73	2,475.20
3	Profit before tax & Exceptional Items (1-2)	104.96	79.14	109.32	295.24	374.84	504.97
4	Exceptional Items	-	-	-	-	3.04	3.04
5	Profit before tax (3-4)	104.96	79.14	109.32	295.24	371.80	501.93
6	Tax expenses						
	(a) Current tax	30.11	21.35	29.95	86.97	86.16	113.61
	(b) Less: Tax adjustment for earlier years	-	-	-	(82.91)	-	(40.18)
	(c) Deferred tax	3.68	4.47	(1.17)	8.82	11.98	41.73
	Total tax expenses	33.79	25.82	28.78	12.88	98.14	115.16
7	Net Profit after tax (5-6)	71.17	53.32	80.54	282.36	273.66	386.77
8	Other Comprehensive Income/(Loss) for the period net of tax- not to be reclassified subsequently to profit & loss	0.04	0.08	(0.03)	0.15	0.16	1.39
9	Total Comprehensive Income for the period comprising profit for the period after tax and other Comprehensive income (7+8)	71.21	53.40	80.51	282.51	273.82	388.16
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet						1,177.95
11	Paid Up Equity Share Capital (face value of ₹ 10/- each)	97.42	96.86	100.02	97.42	100.02	99.47
12	Earnings per Share (of ₹ 10/-each) (Not Annualised)						
	(a) Basic	7.29	5.45	8.06	28.89	27.37	38.82
	(b) Diluted	7.23	5.42	8.00	28.67	27.18	38.57

Notes:

- The above un-audited financial results for the quarter ended December 31, 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 31, 2018. The Statutory Auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the period have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The following were the movements in employee stock options under the scheme "GHCL ESOS 2015":
 - grant of 230,000 equity share options to existing employees,
 - issue of 560,000 equity shares to employees for equity share options vested during earlier quarters,
 - 55,000 equity share options lapsed upon cessation of employment of option holders.

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
January 31, 2018

SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Segment Revenue						
1.a	Inorganic Chemicals	491.44	443.38	403.34	1,425.64	1,224.41	1,745.23
1.b	Home Textiles	226.41	270.92	257.20	807.77	865.96	1,224.16
1.c	Un-allocated	-	-	-	-	-	-
	Total Revenue	717.85	714.30	660.54	2,233.41	2,090.37	2,969.39
2	Segment Results						
	Operating Profit before Finance cost & Tax						
2.a	Inorganic Chemicals	145.43	121.39	116.31	387.55	371.63	518.66
2.b	Home Textiles	(7.87)	(6.04)	26.60	8.54	108.18	137.11
2.c	Un-allocated	-	-	-	-	-	0.00
	Total Segment Results	137.56	115.35	142.91	396.09	479.81	655.77
2.d	Finance Cost	28.12	34.69	31.77	93.44	99.85	133.77
2.e	Un-allocated Expenditure	4.48	1.52	1.82	7.41	5.12	17.03
	Profit Before Tax and Exceptional Items	104.96	79.14	109.32	295.24	374.84	504.97
	Exceptional Items	-	-	-	-	3.04	3.04
	Profit Before Tax	104.96	79.14	109.32	295.24	371.80	501.93
3	Segment Assets						
3.a	Inorganic Chemicals	1,990.08	1,871.47	1,764.78	1,990.08	1,764.78	1,918.54
3.b	Home Textiles	1,514.74	1,503.92	1,453.93	1,514.74	1,453.93	1,505.01
3.c	Un-allocated	45.83	56.65	42.84	45.83	42.84	44.18
	Total Segment Assets	3,550.65	3,432.04	3,261.55	3,550.65	3,261.55	3,467.73
4	Segment Liabilities						
4.a	Inorganic Chemicals	978.85	955.93	980.44	978.85	980.44	1,056.25
4.b	Home Textiles	877.80	862.96	806.09	877.80	806.09	823.31
4.c	Un-allocated	157.17	154.54	207.65	157.17	207.65	236.86
	Total Segment Liabilities	2,013.82	1,973.43	1,994.18	2,013.82	1,994.18	2,116.42

- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 31st December 2016, for the Nine months ended 31st December 2016 and year ended 31st March 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended 30th September 2017 and 31st December 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

(₹ in Cr.)

Revenue from Operations (Net of Excise Duty)	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Inorganic Chemicals	491.44	443.38	360.49	1,375.05	1,092.36	1,558.79
Home Textiles	226.41	270.92	256.26	807.49	863.94	1,221.91
Total Revenue from Operations (Net of Excise Duty)	717.85	714.30	616.75	2,182.54	1,956.30	2,780.70

- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : http://ghcl.co.in/investors/performance-reports/).

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN
Managing Director
DIN-00121260
RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190