



# GHCL Limited

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(₹ in Cr.)

(₹ in Cr.)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 30TH JUNE 2016

Sr. No.	Particulars	Quarter Ended	
		30.06.2016 Unaudited	30.06.2015 (Refer No. 3)
<b>1</b>	<b>Income from operations</b>		
	(a) Gross Sales / Income from Operations	721.12	615.84
	(b) Other Operating Income	9.69	7.00
	<b>Total Income from Operations</b>	<b>730.81</b>	<b>622.84</b>
<b>2</b>	<b>Expenses:</b>		
	a) Cost of Material consumed	235.88	201.90
	b) Purchase of Stock-in-trade	12.60	14.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.46	(10.94)
	d) Excise duty expense	45.99	40.32
	e) Employees benefits expense	36.73	32.53
	f) Power, Fuel and Water	72.00	87.67
	g) Depreciation and amortisation expense	21.21	20.16
	h) Other Expenses	109.81	105.91
	<b>Total Expenses</b>	<b>558.68</b>	<b>492.25</b>
<b>3</b>	<b>Profit From Operations before Other Income, finance cost &amp; Exceptional Items (1-2)</b>	<b>172.13</b>	<b>130.59</b>
<b>4</b>	<b>Other Income</b>	<b>3.08</b>	<b>2.11</b>
<b>5</b>	<b>Profit from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>175.21</b>	<b>132.70</b>
<b>6</b>	<b>Finance Cost</b>	<b>34.73</b>	<b>43.55</b>
<b>7</b>	<b>Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>140.48</b>	<b>89.15</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>(13.51)</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>140.48</b>	<b>75.64</b>
<b>10</b>	<b>Tax expenses</b>	<b>37.65</b>	<b>14.02</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>102.83</b>	<b>61.62</b>
<b>12</b>	<b>Other Comprehensive Income / (Expenses)</b>	<b>(0.16)</b>	<b>0.03</b>
<b>13</b>	<b>Total Comprehensive Income</b>	<b>102.67</b>	<b>61.65</b>
<b>14</b>	<b>Paid Up Equity Share Capital (face value of Rs.10/- each)</b>	<b>100.02</b>	<b>100.02</b>
<b>15</b>	<b>EPS - Before &amp; after Extraordinary items (of Rs.10/-each) (not annualised)</b>		
	(a) Basic	10.31	6.16
	(b) Diluted	10.25	6.16

## UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2016

Sr. No.	Particulars	Quarter Ended	
		30.06.2016 Unaudited	30.06.2015 (Refer No. 3)
<b>1</b>	<b>Segment Revenue</b>		
1.a	Inorganic Chemicals	418.61	383.23
1.b	Home Textiles	312.20	239.61
1.c	Others / Un-allocated	-	-
	<b>Total Revenue</b>	<b>730.81</b>	<b>622.84</b>
<b>2</b>	<b>Segment Results</b>		
	Operating Profit before Finance cost & Tax		
2.a	Inorganic Chemicals	135.47	107.12
2.b	Home Textiles	41.42	27.19
2.c	Others / Un-allocated	-	-
	<b>Total Segment Results</b>	<b>176.89</b>	<b>134.31</b>
2.d	Finance Cost	34.73	43.55
2.e	Un-allocated Expenditure	1.68	1.61
	<b>Profit Before Tax and Exceptional Items</b>	<b>140.48</b>	<b>89.15</b>
	Exceptional Items	-	(13.51)
	<b>Profit Before Tax</b>	<b>140.48</b>	<b>75.64</b>
<b>3</b>	<b>Segment Assets</b>		
3.a	Inorganic Chemicals	1,574.78	1,527.78
3.b	Home Textiles	1,350.47	1,239.20
3.c	Others / Un-allocated	43.10	52.92
	<b>Total Segment Assets</b>	<b>2,968.35</b>	<b>2,819.90</b>
<b>4</b>	<b>Segment Liabilities</b>		
4.a	Inorganic Chemicals	874.67	1,070.51
4.b	Home Textiles	743.38	709.23
4.c	Others / Un-allocated	213.57	177.24
	<b>Total Segment Liabilities</b>	<b>1,831.62</b>	<b>1,956.98</b>

### Notes :

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on July 25, 2016. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended 30.06.2016 and the review report has been approved by the Board.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter ended June 30, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the quarter ended June 30, 2015 have also been recast as per the recognition and measurement principles of Ind-AS 34.
- The Ind-AS financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind-AS for quarter ended June 30, 2015 is as below:

(₹ in Cr.)

	June'15
<b>Net profit as reported under Previous GAAP</b>	<b>61.33</b>
Actuarial (Gain)/ loss on employee defined benefit funds recognised in Other Comprehensive Income	0.26
Others	0.03
<b>Net profit for the period as per Ind-AS</b>	<b>(A) 61.62</b>
<b>Others Comprehensive Income/ (Expenses)</b>	
- Re-measurement of losses on defined benefit plans	(0.26)
- Income tax effect on above	0.09
- Effect of measuring investment at fair value through OCI	0.31
- Income tax effect on above	(0.10)
<b>Total</b>	<b>(B) 0.03</b>
<b>Total Comprehensive Income</b>	<b>(A+B) 61.65</b>

- Pursuant to SEBI circular no. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016, the figures for the quarter / year ended March 31, 2016 have not been furnished since it is not mandatory.
- During the quarter ended June 2016, the company has granted 12,10,000 number of Options under "GHCL ESOS 2015". No options were vested or forfeited or exercised during the quarter.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results for the quarter ended June 30, 2016 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: http://ghcl.co.in/investors/performance-reports/).
- Tax expense includes current tax, deferred tax and is net of MAT credit, if any.
- The previous period figures have been regrouped / reclassified, wherever considered necessary.

For GHCL Limited

New Delhi  
July 25, 2016

ISO 9001 ISO 14001 OHSAS 18001



R. S. JALAN  
Managing Director  
DIN-00121260

RAMAN CHOPRA  
CFO & Executive Director  
(Finance)  
DIN-00954190