



GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat
 Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)
 (₹ in Cr.) (₹ in Cr.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Income				
	(a) Revenue from Operations	801.26	879.02	730.81	2,969.39
	(b) Other Income	2.87	1.58	3.08	10.78
	Total Income	804.13	880.60	733.89	2,980.17
2	Expenses:				
	a) Cost of Material consumed	279.92	306.24	235.88	1,069.91
	b) Purchase of Stock-in-trade	18.28	30.39	12.60	91.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.66	24.58	24.46	(43.53)
	d) Excise duty expense	50.87	54.62	45.99	188.69
	e) Employees benefits expense	42.92	42.72	36.73	158.13
	f) Power, Fuel and Water expense	94.41	96.64	72.00	306.52
	g) Depreciation and amortisation expense	25.15	20.55	21.21	85.69
	h) Finance Cost	30.64	33.92	34.73	133.77
	i) Other Expenses	125.15	140.81	109.81	484.27
	Total Expenses	693.00	750.47	593.41	2,475.20
3	Profit before tax and Exceptional Items (1-2)	111.13	130.14	140.48	504.97
4	Exceptional Items	-	-	-	3.04
5	Profit before tax (3-4)	111.13	130.14	140.48	501.93
6	Tax expenses				
	(a) Current tax	35.51	27.45	30.88	113.61
	(b) Less: Tax adjustment for earlier years (Refer Note 4)	(82.91)	(40.18)	-	(40.18)
	(c) Deferred tax	0.67	29.75	6.77	41.73
	Total tax expenses	(46.73)	17.02	37.65	115.16
7	Net Profit after tax (5-6)	157.86	113.11	102.83	386.77
8	Other Comprehensive Income/(Loss) for the period net of tax-not to be reclassified subsequently to profit & loss	0.03	1.23	(0.16)	1.39
9	Total Comprehensive Income for the period Comprising profit for the period after tax & other Comprehensive income (7+8)	157.89	114.34	102.67	388.16
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet				1,177.95
11	Paid Up Equity Share Capital (face value of Rs.10/- each)	97.71	99.47	100.02	99.47
12	Earnings per Share (of Rs.10/-each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	16.00	11.43	10.31	38.82
	(b) Diluted	15.89	11.36	10.25	38.57

SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Segment Revenue				
1.a	Inorganic Chemicals	490.82	520.82	418.61	1,745.23
1.b	Home Textiles	310.44	358.20	312.20	1,224.16
1.c	Un-allocated	-	-	-	-
	Total Revenue	801.26	879.02	730.81	2,969.39
2	Segment Results				
	Operating Profit before Finance cost & Tax				
2.a	Inorganic Chemicals	120.73	147.03	135.47	518.66
2.b	Home Textiles	22.45	28.93	41.42	137.11
2.c	Un-allocated	-	0.00	-	0.00
	Total Segment Results	143.18	175.96	176.89	655.77
2.d	Finance Cost	30.64	33.93	34.73	133.77
2.e	Un-allocated Expenditure	1.41	11.90	1.68	17.04
	Profit Before Tax and Exceptional Items	111.13	130.14	140.48	504.97
	Exceptional Items	-	-	-	3.04
	Profit Before Tax	111.13	130.14	140.48	501.93
3	Segment Assets				
3.a	Inorganic Chemicals	1,984.57	1,918.54	1,574.78	1,918.54
3.b	Home Textiles	1,531.46	1,505.01	1,350.47	1,505.01
3.c	Un-allocated	43.52	44.18	43.10	44.18
	Total Segment Assets	3,559.55	3,467.73	2,968.35	3,467.73
4	Segment Liabilities				
4.a	Inorganic Chemicals	984.38	1,056.25	874.67	1,056.25
4.b	Home Textiles	872.14	823.31	743.38	823.31
4.c	Un-allocated	237.36	236.86	213.57	236.86
	Total Segment Liabilities	2,093.88	2,116.42	1,831.62	2,116.42

Notes : Unallocated includes figures relating to segment which do not meet criteria of appropriately segment as per Ind-AS 108-Operating Segments.

- The above un-audited financial results for the quarter ended June 30, 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 29, 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the period have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Board of Directors of the Company, at its meeting held on January 31, 2017, has approved a proposal to buy back upto 32,00,000 equity shares of the company for an aggregate amount not exceeding Rs. 80 crore, being 3.2% of the total paid up equity share capital at amount per share not exceeding Rs.315. During the quarter the Company has bought back and extinguished 17,61,550 equity share at 30.06.2017.

- During the period, the Company has received an Income Tax Order in respect of AY 2014-15 allowing certain claim(s) made by the Company which has resulted in income-tax benefit in the form of MAT credit of Rs. 82.91 crore.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- The previous period figures have been regrouped / reclassified, wherever considered necessary.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : http://ghcl.co.in/investors/performance-reports/).

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
July 29, 2017

For and on behalf of Board of Directors of GHCL Limited
 R. S. JALAN Managing Director DIN-00121260
 RAMAN CHOPRA CFO & Executive Director (Finance) DIN-00954190