



GHCL Limited

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(₹ in Cr.)

(₹ in Cr.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2018	Audited 31.03.2018	Unaudited 30.06.2017	Audited 31.03.2018
1	Income				
	(a) Revenue from Operations	754.59	722.19	796.15	2,932.59
	(b) Other Income	2.10	3.92	2.87	35.75
	Total Income	756.69	726.11	799.02	2,968.34
2	Expenses:				
	a) Cost of Material consumed	273.05	243.74	279.92	1,100.08
	b) Purchase of Stock-in-trade	53.39	29.58	18.28	125.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.75	13.18	25.66	23.62
	d) Excise duty expense	-	-	50.87	50.87
	e) Employee benefits expense	49.67	45.58	42.92	176.37
	f) Power, Fuel and Water expense	109.53	102.11	94.41	390.30
	g) Depreciation and amortisation expense	27.40	33.97	25.15	109.53
	h) Finance Cost	34.27	30.72	30.64	124.16
	i) Other Expenses	115.01	106.99	120.04	452.39
	Total Expenses	666.07	605.87	687.89	2,552.86
3	Profit before tax and Exceptional Items (1-2)	90.62	120.24	111.13	415.48
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	90.62	120.24	111.13	415.48
6	Tax expenses				
	(a) Current tax	26.05	19.79	35.51	106.76
	(b) Less: Tax adjustment for earlier years	-	(6.90)	(82.91)	(89.81)
	(c) Deferred tax	2.98	25.20	0.67	34.02
	Total tax expenses	29.03	38.09	(46.73)	50.97
7	Net Profit after tax (5-6)	61.59	82.15	157.86	364.51
8	Other Comprehensive Income/(Loss) for the period net of tax-not to be reclassified subsequently to profit & loss	0.94	3.32	0.03	3.48
9	Total Comprehensive Income for the period Comprising profit for the period after tax & other Comprehensive income (7+8)	62.53	85.47	157.89	367.99
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet				1,524.52
11	Paid Up Equity Share Capital (face value of Rs. 10/- each)	98.01	97.42	97.71	97.42
12	Earnings per Share (of Rs. 10/- each)	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	6.31	8.41	16.00	37.32
	(b) Diluted	6.24	8.36	15.89	37.08

Note : According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous year quarter ended 30th June 2017 and year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended 30th June 2018 and quarter ended March 2018, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

(₹ in Cr.)

	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue from Operations	490.19	503.68	434.85	1,860.34
- Inorganic Chemicals	264.40	218.51	310.44	1,021.38
- Home Textiles	225.79	285.17	124.41	838.96
Total Revenue from Operations (Net of Excise Duty)	754.59	722.19	745.29	2,881.72

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on July 18, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
July 18, 2018

A Dalmia Brothers Enterprise

STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2018	Audited 31.03.2018	Unaudited 30.06.2017	Audited 31.03.2018
1	Segment Revenue				
1.a	Inorganic Chemicals	490.19	503.68	485.71	1,910.94
1.b	Home Textiles	264.40	218.51	310.44	1,021.65
1.c	Un-allocated	-	-	-	-
	Total Revenue	754.59	722.19	796.15	2,932.59
2	Segment Results				
	Operating Profit before Finance cost & Tax				
2.a	Inorganic Chemicals	119.69	166.90	120.73	554.46
2.b	Home Textiles	6.62	(4.81)	22.45	3.73
2.c	Un-allocated	-	-	-	-
	Total Segment Results	126.31	162.09	143.18	558.19
2.d	Finance Cost	34.27	30.72	30.64	124.16
2.e	Un-allocated Expenditure	1.42	11.13	1.41	18.55
	Profit Before Tax and Exceptional Items	90.62	120.24	111.13	415.48
	Exceptional Items	-	-	-	-
	Profit Before Tax	90.62	120.24	111.13	415.48
3	Segment Assets				
3.a	Inorganic Chemicals	2,087.47	2,039.13	1,984.57	2,039.13
3.b	Home Textiles	1,590.82	1,522.86	1,531.46	1,522.86
3.c	Un-allocated	46.96	62.75	43.52	62.75
	Total Segment Assets	3,725.25	3,624.74	3,559.55	3,624.74
4	Segment Liabilities				
4.a	Inorganic Chemicals	990.22	1,007.31	984.38	1,007.31
4.b	Home Textiles	900.19	799.54	872.14	799.54
4.c	Un-allocated	199.08	194.95	237.36	194.95
	Total Segment Liabilities	2,089.49	2,001.80	2,093.88	2,001.80

2. The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

4. The following were the movements in employee stock options under the scheme "GHCL ESOS 2015":

- grant of 21,30,000 equity share options to existing employees,
- issue of 585,000 equity shares to employees for equity share options vested during earlier quarters,
- 10,000 equity share options lapsed upon cessation of employment of option holder.

5. Subsequent to quarter, Dr. B C Jain, independent director of the Company, on his resignation has ceased to be a director of the Company w.e.f. July 18, 2018.

6. The previous period figures have been reclassified/ regrouped, wherever considered necessary.

7. Pursuant to the approval of the shareholders Annual General Meeting held on May 31, 2018, Company has paid a dividend of Rs. 5/- per equity share of Rs. 10/- each to its shareholders.

8. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: http://ghcl.co.in/investors/performance-reports/)

For and on behalf of Board of Directors of GHCL Limited

R. S. JALAN
Managing Director
DIN-00121260

RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190