



# GHCL Limited

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(₹ in Cr.)

## STATEMENT OF AUDITED FINANCIAL RESULTS (BOTH STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2016

Sr. No.	PART-1 Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended (Unaudited)			Year Ended (Audited)		Year Ended (Audited)	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
1	<b>Income from operations</b>							
	(a) Net Sales / Income from Operations (Net of excise duty)	647.42	661.72	637.95	2,545.84	2,363.64	2,545.84	2,363.64
	(b) Other Operating Income	2.98	3.33	3.10	13.15	9.97	13.15	9.97
	<b>Total Income from Operations (Net)</b>	<b>650.40</b>	<b>665.05</b>	<b>641.05</b>	<b>2,558.99</b>	<b>2,373.61</b>	<b>2,558.99</b>	<b>2,373.61</b>
2	<b>Expenses:</b>							
	a) Cost of Material consumed	220.51	242.79	220.29	906.03	903.92	906.03	903.92
	b) Purchase of Stock-in-trade	9.12	16.16	15.45	69.34	62.15	76.93	62.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.80	10.17	16.75	(5.33)	(12.77)	(30.95)	(44.68)
	d) Employees benefits expenses	32.71	33.98	30.07	134.61	125.87	134.61	126.94
	e) Power, Fuel and Water	82.38	91.62	97.82	355.89	389.57	355.89	389.57
	f) Depreciation and amortisation expenses	21.35	20.20	27.22	81.73	84.45	81.74	84.92
	g) Other Expenses	120.04	116.13	104.14	468.56	379.28	483.12	404.15
	Total Expenses	496.91	531.05	511.74	2,010.83	1,932.47	2,007.37	1,926.97
3	<b>Profit From Operations before Other Income, finance cost &amp; Exceptional Items (1-2)</b>	<b>153.49</b>	<b>134.00</b>	<b>129.31</b>	<b>548.16</b>	<b>441.14</b>	<b>551.62</b>	<b>446.64</b>
4	Other Income	1.80	1.35	3.28	3.95	11.26	3.95	11.26
5	<b>Profit from ordinary activities before finance cost, Exchange Impact &amp; Exceptional Items (3+4)</b>	<b>155.29</b>	<b>135.35</b>	<b>132.59</b>	<b>552.11</b>	<b>452.40</b>	<b>555.57</b>	<b>457.90</b>
6	Finance Cost	38.25	37.19	36.00	161.65	163.84	164.40	170.42
7	<b>Profit from ordinary activities before Exchange Impact &amp; Exceptional Items (5-6)</b>	<b>117.04</b>	<b>98.16</b>	<b>96.59</b>	<b>390.46</b>	<b>288.56</b>	<b>391.17</b>	<b>287.48</b>
8	Exchange Gain / (Loss)	(0.95)	1.65	2.56	1.45	(3.21)	1.45	(3.25)
9	<b>Profit from ordinary activities after Finance cost but before Exceptional Items (7+8)</b>	<b>116.09</b>	<b>99.81</b>	<b>99.15</b>	<b>391.91</b>	<b>285.35</b>	<b>392.62</b>	<b>284.23</b>
10	Exceptional Items	-	-	(27.40)	(13.50)	(27.40)	(13.50)	(27.40)
11	<b>Profit from ordinary activities before tax (9+10)</b>	<b>116.09</b>	<b>99.81</b>	<b>71.75</b>	<b>378.41</b>	<b>257.95</b>	<b>379.12</b>	<b>256.83</b>
12	Tax expenses	38.29	33.50	21.92	121.79	74.93	122.64	74.93
13	<b>Net Profit from ordinary activities for the period after tax (11-12)</b>	<b>77.80</b>	<b>66.31</b>	<b>49.83</b>	<b>256.62</b>	<b>183.02</b>	<b>256.48</b>	<b>181.90</b>
14	Prior Period Income / (Expenses)	(0.01)	-	0.08	(0.01)	0.09	(0.01)	0.09
15	Excess / (Short) provision for Tax for earlier years	1.17	-	1.20	1.17	1.20	1.17	1.20
16	<b>Net Profit (13+14+15)</b>	<b>78.96</b>	<b>66.31</b>	<b>51.11</b>	<b>257.78</b>	<b>184.31</b>	<b>257.64</b>	<b>183.19</b>
17	Minority Interest Profit / (Loss)	-	-	-	-	-	-	-
18	<b>Net Profit after Minority Interest (16-17)</b>	<b>78.96</b>	<b>66.31</b>	<b>51.11</b>	<b>257.78</b>	<b>184.31</b>	<b>257.64</b>	<b>183.19</b>
	Paid Up Equity Share Capital (face value of Rs. 10/- each)	100.02	100.02	100.02	100.02	100.02	100.02	100.02
	Reserve Excluding Revaluation Reserve				810.20	594.55	810.49	594.98
	EPS - Before & After Extraordinary Items (of Rs. 10/- each) (not annualised)							
	<b>(a) Basic &amp; Diluted</b>	<b>7.89</b>	<b>6.63</b>	<b>5.11</b>	<b>25.77</b>	<b>18.43</b>	<b>25.76</b>	<b>18.32</b>

### Notes :

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 19th May 2016.
- The Board of Directors at their meeting held on 19th May 2016, has recommended a dividend @ Rs. 3.50/- equity share of Rs. 10/- each (i.e. 35%) (Previous year Rs. 2.20/- equity share of Rs. 10/- each) for the year ended on 31 March 2016, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. The previous year's/corresponding periods' figures have been regrouped / reclassified.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results for the quarter and year ended March 31, 2016 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: http://ghcl.co.in/investors/performances-reports/).

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New Delhi  
May 19, 2016

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF THE LISTING REGULATIONS

1	Segment Revenue						
1.a	Inorganic Chemicals	389.12	383.84	378.12	1,495.57	1,416.41	1,495.57
1.b	Home Textiles	261.28	281.21	262.93	1,063.42	957.20	1,063.42
1.c	Others / Un-allocated	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>650.40</b>	<b>665.05</b>	<b>641.05</b>	<b>2,558.99</b>	<b>2,373.61</b>	<b>2,558.99</b>
2	<b>Segment Results</b>						
	Operating Profit before Finance cost & Tax						
2.a	Inorganic Chemicals	134.71	113.49	122.52	456.61	398.35	456.61
2.b	Home Textiles	27.46	25.70	20.13	109.84	61.84	113.30
2.c	Others / Un-allocated	(0.00)	(0.00)	0.00	(0.00)	(0.01)	(0.00)
	<b>Total Segment Results</b>	<b>162.17</b>	<b>139.19</b>	<b>142.65</b>	<b>566.45</b>	<b>460.18</b>	<b>569.91</b>
2.d	Finance Cost	38.25	37.19	36.00	161.65	163.84	164.40
2.e	Un-allocated (Income) / Expenditure	7.83	2.19	7.50	12.89	10.99	12.89
	<b>Total Profit Before Tax Exceptional Items</b>	<b>116.09</b>	<b>99.81</b>	<b>99.15</b>	<b>391.91</b>	<b>285.35</b>	<b>392.62</b>
	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>(27.40)</b>	<b>(13.50)</b>	<b>(27.40)</b>	<b>(13.50)</b>
	<b>Profit Before Tax</b>	<b>116.09</b>	<b>99.81</b>	<b>71.75</b>	<b>378.41</b>	<b>257.95</b>	<b>379.12</b>
3	<b>Capital Employed</b>						
3.a	Inorganic Chemicals	1,261.60	1,273.04	1,249.83	1,261.60	1,249.83	1,261.60
3.b	Home Textiles	1,182.13	1,130.60	1,010.93	1,182.13	1,010.93	1,182.46
3.c	Others / un-allocated	(4.91)	38.08	13.70	(4.91)	13.70	(4.91)
	<b>Total</b>	<b>2,438.82</b>	<b>2,441.72</b>	<b>2,274.46</b>	<b>2,438.82</b>	<b>2,274.46</b>	<b>2,439.15</b>

## STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES UNDER REGULATION 33 OF THE LISTING REGULATIONS

(₹ in Cr.)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended (Audited)			
		31/03/2016	31/03/2015	31/03/2016	31/03/2015
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	100.02	100.02	100.02	100.02
	(b) Reserve & Surplus	885.36	669.71	885.65	670.14
	Sub-Total-Shareholders' Funds	985.38	769.73	985.67	770.16
2	Non-Current Liabilities				
	(a) Long Term Borrowings	676.81	783.75	676.81	783.75
	(b) Deferred Tax Liabilities (Net)	195.11	172.73	195.11	172.73
	(c) Other Long Term Liabilities	5.04	4.68	5.04	4.68
	(d) Long Term Provisions	5.33	3.78	5.33	3.78
	Sub-Total-Non-Current Liabilities	882.29	964.94	882.29	964.94
3	Current Liabilities				
	(a) Short Term Borrowings	489.67	454.16	489.67	454.16
	(b) Trade Payables	315.19	391.93	315.19	391.93
	(c) Other Liabilities	174.59	168.76	219.84	228.95
	(d) Short Term Provisions	58.01	41.28	58.01	41.28
	Sub-Total-Current Liabilities	1,037.46	1,056.13	1,082.71	1,116.32
	TOTAL-EQUITY AND LIABILITIES	2,905.13	2,790.80	2,950.67	2,851.42
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	2,084.38	1,939.36	2,086.09	1,940.89
	(b) Non-Current Investments	1.58	1.58	1.54	1.54
	(c) Long Term Loans and Advances	41.31	13.09	41.31	13.09
	(d) Other Non-Current Assets	0.41	0.47	0.41	0.47
	Sub-Total-Non-Current Assets	2,127.68	1,954.50	2,129.35	1,955.99
2	Current Assets				
	(a) Inventories	407.64	417.33	503.31	487.39
	(b) Trade Receivables	246.14	267.51	192.41	244.35
	(c) Cash and Cash Equivalents	40.96	31.99	42.67	33.91
	(d) Short Term Loans and Advances	82.71	119.47	82.93	129.78
	Sub-Total-Current Assets	777.45	836.30	821.32	895.43
	Total	2,905.13	2,790.80	2,950.67	2,851.42

For GHCL Limited

R. S. JALAN  
Managing Director

RAMAN CHOPRA  
Executive Director (Finance)