



GHCL Limited

Regd. Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 30TH JUNE 2012

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited		Audited	
1	a) Net Sales / Income from Operations (Net of excise duty)	55,016.89	54,882.94	40,532.58	1,88,788.11
	b) Other Operating Income	45.72	7.58	9.84	885.04
	Total Income from Operations (Net)	55,062.61	54,890.52	40,542.42	1,89,673.15
2	Expenses:				
	a) Cost of Material consumed	21,196.97	20,773.33	16,811.13	77,074.82
	b) Purchase of Stock-in-trade	2,219.95	1,355.21	304.39	9,201.43
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,036.36)	373.85	(1,492.67)	(2,435.41)
	d) Employees benefits expenses	2,709.43	2,505.81	2,433.77	9,992.52
	e) Power, Fuel and Water	7,680.14	6,866.02	5,910.83	25,895.94
	f) Depreciation and amortisation expenses	1,968.38	2,016.83	2,004.90	8,084.86
	g) Other Expenses	8,120.68	9,171.78	6,328.69	31,279.21
	Total Expenses	42,859.19	43,062.83	32,301.04	1,59,093.37
3	Profit From Operations before Other Income, finance cost & Exceptional Items (1-2)	12,203.42	11,827.69	8,241.38	30,579.78
4	Other Income	78.68	382.38	80.05	962.66
5	Profit from ordinary activities before finance cost, Exchange Impact & Exceptional Items (3+4)	12,282.10	12,210.07	8,321.43	31,542.44
6	Finance Cost				
	a) Interest Cost and financial charges	3,974.20	3,790.82	3,518.20	14,576.31
	b) Add : Exchange Loss equivalent to Interest Saving on forex instruments (refer point no 8 below and note no 2)	652.54	3,919.84	-	3,919.84
	Total Finance cost (a+b)	4,626.74	7,710.66	3,518.20	18,496.15
7	Profit from ordinary activities before Exchange Impact & Exceptional Items (5-6)	7,655.36	4,499.41	4,803.23	13,046.29
8	Exchange Gain / (Loss)				
	a) Exchange Gain / (Loss)- Gross	(5,056.35)	(4,005.67)	581.67	(5,101.11)
	b) Less : Exchange Loss equivalent to Interest Saving on forex instruments transferred to finance cost (in point no 6(b) above)	652.54	3,919.84	-	3,919.84
	c) Net Exchange Gain / (Loss) (a+b)	(4,403.81)	(85.83)	581.67	(1,181.27)
9	Profit from ordinary activities after Finance cost but before Exceptional Items (7+8)	3,251.55	4,413.58	5,384.90	11,865.02
10	Exceptional Items	-	-	-	-
11	Profit from ordinary activities before tax (9+10)	3,251.55	4,413.58	5,384.90	11,865.02
12	Tax expenses	325.00	(305.74)	621.17	117.07
13	Net Profit from ordinary activities after tax (11-12)	2,926.55	4,719.32	4,763.73	11,747.95
14	Paid Up Equity Share Capital (face value of Rs.10/- each)	10,001.93	10,001.93	10,001.93	10,001.93
15	Reserve excluding Revaluation Reserve				25,576.11
16	EPS - Before & after Extraordinary items (of Rs.10/-each) (not annualised)				
	(a) Basic & Diluted	2.94	4.94	4.76	11.96
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	8,24,15,402	8,24,15,402	8,29,75,017	8,24,15,402
	- Percentage of Shareholding	82.40	82.40	82.96	82.40
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	87,25,800	87,25,800	87,25,800	87,25,800
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	49.57	49.57	51.19	49.57
	- Percentage of Shares (as a % of the total share capital of the company)	8.72	8.72	8.72	8.72
	b) Non - encumbered				
	- Number of Shares	88,78,084	88,78,084	83,18,469	88,78,084
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.43	50.43	48.81	50.43
	- Percentage of Shares (as a % of the total share capital of the company)	8.88	8.88	8.32	8.88
	Particulars	Quarter Ended 30.06.2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		57		
	Disposed of during the quarter		57		
	Remaining unresolved at the end of the quarter		NIL		

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30/06/2012	31/03/2012	30/06/2011	31/03/2012	
		Unaudited			Audited	
1	Segment Revenue					
1.a	Inorganic Chemicals	31,515.48	32,117.74	26,341.22	1,14,814.72	
1.b	Home Textiles	23,547.13	22,772.78	14,201.20	74,858.43	
1.c	Others / Un-allocated	-	-	-	-	
	Total Revenue	55,062.61	54,890.52	40,542.42	1,89,673.15	
2	Segment Results					
	Operating Profit before Finance cost & Tax					
2.a	Inorganic Chemicals	7,594.07	10,154.02	8,267.66	28,265.98	
2.b	Home Textiles	644.30	2,284.38	920.03	3,254.74	
2.c	Others / Un-allocated	-	48.09	(1.49)	56.07	
	Total Segment Results	8,238.37	12,486.49	9,186.20	31,576.79	
2.d	Finance Cost					
	(a) Interest Cost and financial charges	3,974.20	3,790.82	3,518.20	14,576.31	
	(b) Exchange Loss equivalent to Interest Saving on forex instruments	652.54	3,919.84	-	3,919.84	
	Total Finance cost (a+b)	(4,626.74)	(7,710.66)	(3,518.20)	(18,496.15)	
	Un-allocated Expenditure	(360.08)	(362.25)	(283.10)	(1,215.62)	
	Profit Before Tax	3,251.55	4,413.58	5,384.90	11,865.02	
3	Capital Employed					
3.a	Inorganic Chemicals	45,833.11	46,133.85	66,780.01	46,133.85	
3.b	Home Textiles	30,510.89	31,377.82	37,277.79	31,377.82	
3.c	Others / Un-allocated	13,983.51	13,331.04	9,442.24	13,331.04	
	Total Capital Employed	90,327.51	90,842.71	1,13,500.04	90,842.71	

Note:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on July 27, 2012. Further, in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the review report has been approved by the Board.
- During the quarter the company has been impacted due to highly volatile forex market and huge devaluation of Rupee. The total impact of this fluctuation resulted into an exchange loss of Rs. 5056.35 lacs for the quarter. The Company had some borrowings in foreign currency instruments which carry lower interest rate as compared to Indian Rupee borrowing rate, resulting into to lower interest cost of Rs. 652.54 lacs. Therefore, out of total exchange loss of Rs. 5056.35 lacs, a sum of Rs. 652.54 lacs has been recognized under finance cost as "Exchange Loss equivalent to Interest Saving on forex instruments transferred to finance cost" and balance Rs. 4403.81 lacs has been shown as Foreign Exchange Loss.

- The Company's ESOS plan is administered by ESOS trust which purchased shares of the company from the market to grant stock options to eligible employees. The market value, as on 30th June 2012, of the shares held by the ESOS trust is lower than the cost of acquisition of these shares by Rs 5,475 lacs. The fall in value of the underlying equity shares is on account of market volatility.
- No provision has been made on the outstanding guarantee of Rs. 22,256 lacs pertaining to Rosebys (UK), which shall be accounted for in subsequent year (s) upon reasonable certainty as the amount of the same cannot be quantified as on date and the same shall be adjusted against Business Development Reserve. This Point is in response to the Auditors' observation in Limited Review Report.
- During the quarter, the company has voluntarily wound up a non-operating subsidiary "GHCL Inc" in USA.
- The previous year's/corresponding periods' figures have been regrouped / reclassified to be in conformity with the Revised Schedule VI of the Companies Act, 1956.

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
July 27, 2012

For GHCL Limited
R. S. JALAN
Managing Director
RAMAN CHOPRA
Executive Director (Finance)