



# GHCL LIMITED

Regd. Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380 009, Gujarat.

## Reviewed Unaudited Financial Results (Standalone) for the quarter ended on 30th September, 2007

(Rs. in Million)

S. No.	Particulars	Quarter Ended		Period Ended (Six Months)		Previous Accounting Period Ended (Fifteen Months)
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1.	Gross / Income from Operations	2510.36	2315.94	5076.06	3988.57	11656.31
	Exise Duty	(206.73)	(192.93)	(417.40)	(388.60)	(928.45)
	Net Sales / Income from Operations	2303.63	1943.01	4658.66	3599.97	10727.86)
	Other Income	127.54	13.28	163.73	23.75	104.84
	<b>Total Revenue</b>	<b>2431.17</b>	<b>1956.29</b>	<b>4822.39</b>	<b>3623.72</b>	<b>10832.70</b>
2.	Expenditure :					
	a) (Increase)/Decrease in stock	(83.02)	(214.81)	(190.23)	(421.77)	(331.53)
	b) Consumption of Raw Materials	940.97	655.42	1812.41	1052.87	2789.29
	c) Purchase of Trading Goods	27.38	236.93	70.47	417.70	1660.05
	d) Staff Cost	127.61	117.64	279.71	218.76	563.01
	e) Power, Fuel ad Water	414.74	225.99	693.01	407.71	1100.66
	f) Other Expenditure	439.65	440.20	920.05	805.04	2180.53
	Total Expenditure	1867.34	1461.37	3585.42	2480.31	7962.01
	<b>Profit from Operations</b>	<b>563.83</b>	<b>494.92</b>	<b>1236.97</b>	<b>1143.41</b>	<b>2870.69</b>
3.	Interest and Finance Charges	125.68	14.80	244.93	54.81	187.58
4.	Depreciation	157.96	103.99	299.60	242.08	587.14
5.	Gain on Exception Items	-	-	-	-	63.76
6.	<b>Profit Before Tax</b>	<b>280.19</b>	<b>376.13</b>	<b>692.44</b>	<b>846.52</b>	<b>2159.73</b>
7.	Provision for Taxation	26.64	129.02	123.38	288.92	676.95
8.	<b>Net Profit for the Period</b>	<b>253.55</b>	<b>247.11</b>	<b>569.06</b>	<b>557.60</b>	<b>1482.78</b>
9.	Prior Period Income	-	-	-	-	4.15
10.	Excess / (short) provision for Tax for earlier years	0.80	(0.80)	0.80	(0.80)	(14.15)
11.	Net Profit	254.35	246.93	569.86	557.42	1472.78
12.	Paid Up Equity Share Capital (face value of Rs. 10/- each)	995.88	950.88	995.88	950.88	995.88
13.	Reserves & Surplus excluding Revaluation Reserve	-	-	-	-	3225.80
	<b>EPS - Basic (Rs.)</b>	<b>2.55</b>	<b>2.60</b>	<b>5.72</b>	<b>5.86</b>	<b>15.41</b>
	<b>EPS - Diluted (Rs.)</b>	<b>2.05</b>	<b>2.15</b>	<b>4.57</b>	<b>4.83</b>	<b>13.81</b>
	<b>Public Shareholding</b>					
	- Number of shares	52,856,054	53,021,320	52,856,054	53,021,320	52,973,271
	- Percentage of Shareholdings	53.07	55.76	53.07	55.76	53.19

The Company has launched an Investors Information Services through  
 Tel. Nos. 1800 180 3355 (Toll free No.) & 011 39898914,  
 working from 10 am to 6 pm (Monday to Saturday).

Place : New Delhi  
 Date : October 30, 2007

ISO 9001 ISO 14001 OHSAS 18001



A Dalmia Brothers Enterprise

## Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Million)

S. No.	Particulars	Quarter Ended		Period Ended (Six Months)		Previous Accounting Period Ended (Fifteen Months)
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Segment Revenue</b>					
1.a	Inorganic Chemicals	1,349.89	1,434.50	2,849.49	2,775.07	7,069.85
1.b	Home Textiles	991.59	492.71	1,861.19	798.48	3,649.78
1.c	Others / Un-allocated	89.69	29.08	111.71	50.17	113.07
	<b>Total Revenue</b>	<b>2431.17</b>	<b>1956.29</b>	<b>4822.39</b>	<b>3623.72</b>	<b>10832.70</b>
2	<b>Segment Results</b>					
	Operating Profit before Interest & Tax					
2.a	Inorganic Chemicals	341.34	385.52	875.81	889.56	2,185.00
2.b	Home Textiles	12.74	8.20	26.78	25.20	169.03
2.c	Others / Un-allocated	77.49	13.38	85.68	19.27	36.03
	<b>Total Segment Results</b>	<b>431.57</b>	<b>407.10</b>	<b>988.27</b>	<b>934.03</b>	<b>2,390.06</b>
	Interest Expense	(125.68)	(14.80)	(244.93)	(54.81)	(187.58)
	Gain on Exceptional Items	-	-	-	-	63.76
	Un-allocated Expenditure	25.70)	(16.17)	(50.90)	(32.70)	(106.51)
	<b>Profit Before Tax</b>	<b>280.19</b>	<b>376.13</b>	<b>692.44</b>	<b>846.52</b>	<b>2,159.73</b>
3	<b>Capital Employed</b>					
3.a	Inorganic Chemicals	6,253.46	4,452.75	6,253.46	4,452.75	5,831.29
3.b	Home Textiles	4,700.61	4,387.69	4,700.61	4,387.69	4,595.14
3.c	Others/ Un-allocated	3,855.88	4,133.84	3,855.88	4,133.84	3,959.19
	<b>Total Capital Employed</b>	<b>14809.95</b>	<b>12,974.28</b>	<b>14,809.95</b>	<b>12,974.28</b>	<b>14385.62</b>

### NOTE :

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on October 30, 2007. Further, in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out the Limited Review and their Report has been approved by the Board.
- With regard to the Limited Review Report :  
 (i) The Company shall assess and provide for the Deferred Tax liability at the year end.  
 (ii) During the quarter, the Company has restated foreign currency balances to comply with the requirements of Revised Accounting Standard - 11. Hence in respect of the above, the previous period figures are not comparable.
- Company's Indian Soda Ash capacity expansion from 6,00,000 MT to 8,50,000 MT, which was commissioned during March 2007, is in the process of stabilisation and Spinning Unit expansion from 1,15,000 spindles to 1,40,000 spindles is progressing as scheduled.
- Pursuant to the approval of members given in the meeting held on June 19, 2006 for grant of Employees Stock Options, the Company has granted 18,55,000 Stock Options to the Employees of the Company under GHCL Employees Stock Option Scheme - 2006 (ESOS - 2006, Series - I).
- According to the terms and conditions of Offer Circular issued for FCCB, the Reset Price of FCCB is fixed at USD 3.4813 (INR 159.58) per share on September 21, 2007.
- On an average the Company has increased the selling price of Soda Ash by Rs.1300 PMT w.e.f. October 16, 2007.
- During the quarter, the Soda ash unit in Gujarat experienced unprecedented rainfall resulting in flooding of plant affecting its operations. Adequate insurance cover is available for material and production losses and provisional claim assessed is considered in above quarterly results.
- The previous period figures are regrouped / reclassified wherever necessary.
- There were no investor's complaints pending at the beginning of the quarter. During the quarter the Company had received 137 complaints from the investors and the same were disposed off. There were no complaints lying unresolved at the end of the quarter.

For GHCL Limited

**P. Sampath** **R. S. Jalan**  
 Managing Director Managing Director