



GHCL Limited

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(₹ in Cr.)

STATEMENT OF ASSETS & LIABILITIES (₹ in Cr.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Income						
(a)	Revenue from Operations	835.39	754.59	714.30	1,589.98	1,515.56	2,932.59
(b)	Other Income	3.50	2.10	3.08	5.60	5.95	35.75
	Total Income	838.89	756.69	717.38	1,595.58	1,521.51	2,968.34
2	Expenses:						
a)	Cost of Material consumed	334.55	273.05	294.88	607.60	574.80	1,100.08
b)	Purchase of Stock-in-trade	81.43	53.39	38.39	134.82	56.67	125.54
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.48)	3.75	(9.31)	(52.73)	16.35	23.62
d)	Excise duty expense	-	-	-	-	50.87	50.87
e)	Employee benefits expense	52.00	49.67	44.13	101.67	87.05	176.37
f)	Power, Fuel and Water expense	124.17	109.53	90.84	233.70	185.25	390.30
g)	Depreciation and amortisation expense	28.90	28.42	25.04	57.32	50.19	109.53
h)	Finance Cost	34.36	34.27	34.69	68.63	65.32	124.16
i)	Other Expenses	124.50	113.99	119.58	238.49	244.73	452.39
	Total Expenses	723.43	666.07	638.24	1,389.50	1,331.23	2,552.86
3	Profit before tax & Exceptional Items (1-2)	115.46	90.62	79.14	206.08	190.28	415.48
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	115.46	90.62	79.14	206.08	190.28	415.48
6	Tax expenses						
(a)	Current tax	31.58	26.05	21.35	57.63	56.86	106.76
(b)	Less: Tax adjustment for earlier years	-	-	-	-	(82.91)	(89.81)
(c)	Deferred tax	5.47	2.98	4.47	8.45	5.14	34.02
	Total tax expenses	37.05	29.03	25.82	66.08	(20.91)	50.97
7	Net Profit after tax (5-6)	78.41	61.59	53.32	140.00	211.19	364.51
8	Other Comprehensive Income/(Loss) for the period net of tax- not to be reclassified subsequently to profit & loss	(0.89)	0.94	0.08	0.05	0.11	3.48
9	Total Comprehensive Income for the period comprising profit for the period after tax and other comprehensive income (7+8)	77.52	62.53	53.40	140.05	211.30	367.99
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet						1,524.52
11	Paid Up Equity Share Capital (face value of ₹ 10/- each)	98.01	98.01	96.86	98.01	96.86	97.42
12	Earnings per Share (of ₹ 10/-each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	
(a)	Basic	8.02	6.31	5.45	14.32	21.56	37.32
(b)	Diluted	7.95	6.24	5.42	14.20	21.42	37.08

(₹ in Cr.)

STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Segment Revenue						
1.a	Inorganic Chemicals	532.80	490.19	443.38	1,022.99	934.20	1,910.94
1.b	Home Textiles	302.59	264.40	270.92	566.99	581.36	1,021.65
1.c	Un-allocated	-	-	-	-	-	-
	Total Revenue	835.39	754.59	714.30	1,589.98	1,515.56	2,932.59
2	Segment Results						
	Operating Profit before Finance cost & Tax						
2.a	Inorganic Chemicals	131.94	119.69	121.39	251.63	242.12	554.46
2.b	Home Textiles	19.40	6.62	(6.04)	26.02	16.41	3.73
2.c	Un-allocated	-	-	-	-	-	-
	Total Segment Results	151.34	126.31	115.35	277.65	258.53	558.19
2.d	Finance Cost	34.36	34.27	34.69	68.63	65.32	124.16
2.e	Un-allocated Expenditure	1.52	1.42	1.52	2.94	2.93	18.55
	Profit Before Tax and Exceptional Items	115.46	90.62	79.14	206.08	190.28	415.48
	Exceptional Items	-	-	-	-	-	-
	Profit Before Tax	115.46	90.62	79.14	206.08	190.28	415.48
3	Segment Assets						
3.a	Inorganic Chemicals	2,135.61	2,087.47	1,871.47	2,135.61	1,871.47	2,039.13
3.b	Home Textiles	1,602.49	1,590.82	1,503.92	1,602.49	1,503.92	1,522.86
3.c	Un-allocated	42.89	46.96	56.65	42.89	56.65	62.75
	Total Segment Assets	3,780.99	3,725.25	3,432.04	3,780.99	3,432.04	3,624.74
4	Segment Liabilities						
4.a	Inorganic Chemicals	931.04	990.22	955.93	931.04	955.93	1,007.31
4.b	Home Textiles	909.36	900.19	862.96	909.36	862.96	799.54
4.c	Un-allocated	221.68	199.08	154.54	221.68	154.54	194.95
	Total Segment Liabilities	2,062.08	2,089.49	1,973.43	2,062.08	1,973.43	2,001.80

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
October 31, 2018

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN
Managing Director
DIN-00121260
RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190

Notes:

According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous Half year ended September 2017 and year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per IndAS 18, the revenue for the quarter ended September 2018, June 2018, September 2017 and Half year ended September 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Revenue from Operations						
- Inorganic Chemicals	532.80	490.19	443.38	1,022.99	883.33	1,860.34
- Home Textiles	302.59	264.40	270.92	566.99	581.36	1,021.38
Total Revenue from Operations (Net of Excise Duty)	835.39	754.59	714.30	1,589.98	1,464.69	2,881.72

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on October 31, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The previous period figures have been reclassified/regrouped, wherever considered necessary.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: http://ghcl.co.in/investors/performance-reports/).