



January 24, 2019

माघ- कृष्णपक्ष - चतुर्थी  
विक्रम सम्वत् २०७५

**National Stock Exchange of  
India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir / Madam,

**Sub: Filing of Published copy of Advertisement released for un-audited  
financial results of the company for the quarter ended on December 31,  
2018**

In continuation to our earlier communication dated January 21, 2019 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated January 22, 2019, The Economics Times (English) - Ahmedabad edition dated January 22, 2019, and The Economics Times (Gujarati) dated January 22, 2019.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you

Yours faithfully

For GHCL Limited

**Bhuneshwar Mishra**  
**Sr. General Manager & Company Secretary**

tomorrow's rally in Malda." According to the Minister, the government has "fabricated a story about the helpaid. I have stopped the BJP President from landing there ostensibly because of some repair work. The Chief Minister had there some time back. They

control in the State. They are trying to give sermons to the BJP on democratic governance, but I want to ask their friendly parties: Don't you see the collapse of democratic governance in the State? What does the Congress have to say about it?" he asked.

out on December 11. The brief Assembly session too ended on Sunday, but still nothing has happened. It is unlikely that the expansion will happen next week as the TRS founder has commenced a massive Yagam at his farmhouse in Yerravali village in Siddipet district. "This is

direction, particularly when farmers are in a crisis," he said. The cotton farmers are in a severe distress. The State has ended up with a cotton output of 55 lakh quintals as against the targeted 3.6 crore quintals. There are issues with chilly and paddy too.

share of 50 per cent and above. **Margin of victory** Among the 94 winners with declared criminal cases, 55 MLAs have won against runners up with a clean background. "Among these 55 winners,

sembly with a clean background who have won against their immediate rival with declared criminal cases. "Out of these 50 winners, eight have won with more than 20 per cent margin of victory," the report said. Among the 187 crorepati

the Assembly, 21 are women. Kalawati Bhuriya of the Congress and Rambai Govind Singh of the Bahujan Samaj Party have won with less than 40 per cent of vote share. Raksha Santram Saroniya of the Congress got the highest vote share of 62 per cent.

BL - 22-1-2019

2/4



# GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)

BL : 22-1-2019

(₹ in Cr.)

(₹ in Cr.)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from Operations	869.93	835.39	717.85	2,459.91	2,233.41	2,932.59
(b)	Other Income	4.63	3.50	20.28	10.23	26.23	35.75
	<b>Total Income</b>	<b>874.56</b>	<b>838.89</b>	<b>738.13</b>	<b>2,470.14</b>	<b>2,259.64</b>	<b>2,968.34</b>
<b>2</b>	<b>Expenses:</b>						
a)	Cost of Material consumed	330.67	334.55	281.54	938.27	856.34	1,100.08
b)	Purchase of Stock-in-trade	56.08	81.43	39.29	190.90	95.96	125.54
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.63)	(56.48)	(5.91)	(64.36)	10.44	23.62
d)	Excise duty expense	-	-	-	-	50.67	50.87
e)	Employee benefits expense	52.90	52.00	43.74	154.57	130.79	176.37
f)	Power, Fuel and Water expense	134.69	124.17	102.94	368.39	288.19	390.30
g)	Depreciation and amortisation expense	28.99	28.90	25.37	86.21	75.56	109.53
h)	Finance Cost	27.15	34.36	28.12	95.78	93.44	124.16
i)	Other Expenses	101.61	124.50	118.08	340.10	362.81	452.39
	Total Expenses	720.36	723.43	633.17	2,109.86	1,964.40	2,552.86
<b>3</b>	<b>Profit before tax &amp; Exceptional Items (1-2)</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
6	Tax expenses						
(a)	Current tax	45.59	31.58	30.11	103.22	86.97	106.76
(b)	Less: Tax adjustment for earlier years	0.84	-	-	0.84	(82.91)	(69.81)
(c)	Deferred tax	5.29	5.47	3.68	13.74	8.82	34.02
	<b>Total tax expenses</b>	<b>51.72</b>	<b>37.05</b>	<b>33.79</b>	<b>117.80</b>	<b>12.88</b>	<b>50.97</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>102.48</b>	<b>78.41</b>	<b>71.17</b>	<b>242.48</b>	<b>282.36</b>	<b>364.51</b>
8	Other Comprehensive Income(Loss) for the period net of tax: not to be reclassified subsequently to profit & loss	0.86	(0.89)	0.04	0.91	0.15	3.48
9	Total Comprehensive Income for the period comprising profit for the period after tax and other comprehensive income (7+8)	103.34	77.52	71.21	243.39	282.51	367.99
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	1,524.52
11	Paid Up Equity Share Capital (face value of ₹ 10/- each)	98.03	98.01	97.42	98.03	97.42	97.42
12	Earnings per Share (face value of ₹ 10/- each)						
(a)	Basic	10.47	8.02	7.29	24.78	28.89	37.32
(b)	Diluted	10.38	7.95	7.23	24.56	28.67	37.08

Note : According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous Nine Months ended December 2017 and year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended December 2018, September 2018, December 2017 and Nine Months ended December 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows: (₹ in Cr.)

Revenue from Operations	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
- Inorganic Chemicals	547.88	532.80	491.44	1,570.87	1,374.78	1,860.34
- Home Textiles	322.05	302.59	226.41	889.04	807.77	1,021.38
<b>Total Revenue from Operations (Net of Excise Duty)</b>	<b>869.93</b>	<b>835.39</b>	<b>717.85</b>	<b>2,459.91</b>	<b>2,182.55</b>	<b>2,881.72</b>

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on January 21, 2019. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

ISO 9001 ISO 14001 OHSAS 18001



A Dalmia Brothers Enterprise

New Delhi  
January 21, 2019

## STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Segment Revenue</b>						
1.a	Inorganic Chemicals	547.88	532.80	491.44	1,570.87	1,425.64	1,910.94
1.b	Home Textiles	322.05	302.59	226.41	889.04	807.77	1,021.65
1.c	Un-allocated	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>869.93</b>	<b>835.39</b>	<b>717.85</b>	<b>2,459.91</b>	<b>2,233.41</b>	<b>2,932.59</b>
<b>2</b>	<b>Segment Results</b>						
	Operating Profit before Finance cost & Tax						
2.a	Inorganic Chemicals	160.81	131.94	145.43	412.45	387.55	554.46
2.b	Home Textiles	22.32	19.40	(7.87)	48.34	8.54	3.73
2.c	Un-allocated	-	-	-	-	-	-
	<b>Total Segment Results</b>	<b>183.13</b>	<b>151.34</b>	<b>137.56</b>	<b>460.79</b>	<b>396.09</b>	<b>558.19</b>
2.d	Finance Cost	27.15	34.36	28.12	95.78	93.44	124.16
2.e	Un-allocated Expenditure	1.78	1.52	4.48	4.71	7.41	18.55
	<b>Profit Before Tax and Exceptional Items</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
	Exceptional Items	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
<b>3</b>	<b>Segment Assets</b>						
3.a	Inorganic Chemicals	2,198.68	2,135.61	1,990.08	2,198.68	1,990.08	2,039.13
3.b	Home Textiles	1,715.70	1,602.49	1,514.74	1,715.70	1,514.74	1,522.86
3.c	Un-allocated	59.43	42.89	45.83	59.43	45.83	62.75
	<b>Total Segment Assets</b>	<b>3,973.81</b>	<b>3,780.99</b>	<b>3,550.65</b>	<b>3,973.81</b>	<b>3,550.65</b>	<b>3,624.74</b>
<b>4</b>	<b>Segment Liabilities</b>						
4.a	Inorganic Chemicals	889.86	931.04	978.85	889.86	978.85	1,007.31
4.b	Home Textiles	1,016.45	909.36	877.80	1,016.45	877.80	799.54
4.c	Un-allocated	239.60	221.68	157.17	239.60	157.17	194.95
	<b>Total Segment Liabilities</b>	<b>2,145.91</b>	<b>2,062.08</b>	<b>2,013.82</b>	<b>2,145.91</b>	<b>2,013.82</b>	<b>2,001.80</b>

2. The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

4. The following were the movements in employee stock options under the scheme "GHCL ESOS 2015":

- issue of 20,000 equity shares to employees for equity share options vested during earlier quarters.
- 15,000 equity share options lapsed upon cessation of employment of option holder.

5. The previous period figures have been reclassified/regrouped, wherever considered necessary.

6. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: http://ghcl.co.in/investors/performance-reports/).

For and on behalf of Board of Directors of GHCL Limited  
R. S. JALAN Managing Director  
DIN-00121260  
RAMAN CHOPRA CFO & Executive Director (Finance)  
DIN-00954190



ET-22-1-2019

3/4

HOUSE - 1, SHOP NO 306, K V ROAD, JAMNAGAR-381001  
 C.S.NO.3613, PLOT NO 27/B, FLAT NO.301,RIDDIH SIDDIH RESI 2, NR BROOK BOND BEJI BANDAR ROAD, JAMNAGAR,JAMNAGAR  
 Account No: PRRB17581511761

KAMESHVAK NAGAR, JAMNAGAR-381008  
 C.S.NO.3613, PLOT NO 27/B, FLAT NO.301,RIDDIH SIDDIH RESI 2, NR BROOK BOND BEJI BANDAR ROAD, JAMNAGAR,JAMNAGAR

DIVIDED LOANS

17.29 SQ MTR. COMMON AREA - 49.31 SQ MTR. SUPER DUBL UP AREA ADM - 110.55 SQ MTR ON LAND OF CITY SURVEY NO - 13/1, PART - G, SHEET NO -5, PLOT NO 27/B, LYING AND BEING AT BEJI BANDAR ROAD, JAMNAGAR, JAMNAGAR CITY. REGISTRATION SUB DISTRICT & REGISTRATION DISTRICT OF JAMNAGAR THE SAID PROPERTY IS BOUNDED AS FOLLOW: SURROUNDING: - NORTH : OTHER PROPERTY SOUTH : FLAT NO 302, EAST : OTHER PLOT, WEST : OTHER PLOT.

Please further note that as mentioned in sub-section 13 of Sec. 13 of the aforesaid Act, you shall not transfer by way of sale, lease or otherwise any of the assets stated under security referred to in this Notice without prior written consent of our Bank.

Date : 22.01.2019, Place : Gujarat

Sd/- Authorised Officer, Axis Bank

Company are listed i.e at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

By the Order of the Board  
 For GMM Pfaudler Limited  
 Sd/-  
 Mittal Mehta  
 Place: Mumbai  
 Date : January 21, 2019 Company Secretary & Compliance officer

caution came amid reports of 1  
 te's textile sector not matchir  
 "It is reaffirmed through (t  
 that upon perusal of project  
 Gujarat, ₹30,934 crore as inve  
 Jarat was brought to the notic  
 after scrutinising and confir  
 which Unique Identification  
 le ministry said.

# GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat  
 Email: [ghclinfo@ghcl.co.in](mailto:ghclinfo@ghcl.co.in), [secretarial@ghcl.co.in](mailto:secretarial@ghcl.co.in), Website: [www.ghcl.co.in](http://www.ghcl.co.in), Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)  
 ET : 22-1-2019 (₹ in Cr.)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		
1	<b>Income</b>						
	(a) Revenue from Operations	869.93	835.39	717.85	2,459.91	2,233.41	2,932.59
	(b) Other Income	4.63	3.50	20.28	10.23	26.23	35.75
	<b>Total Income</b>	<b>874.56</b>	<b>838.89</b>	<b>738.13</b>	<b>2,470.14</b>	<b>2,259.64</b>	<b>2,968.34</b>
2	<b>Expenses:</b>						
	a) Cost of Material consumed	330.67	334.55	281.54	938.27	856.34	1,100.08
	b) Purchase of Stock-in-trade	56.08	81.43	39.29	190.90	95.96	125.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.63)	(56.48)	(5.91)	(64.36)	10.44	23.62
	d) Excise duty expense	-	-	-	-	50.87	50.87
	e) Employee benefits expense	52.90	52.00	43.74	154.57	130.79	178.37
	f) Power, Fuel and Water expense	134.69	124.17	102.94	368.39	288.19	390.30
	g) Depreciation and amortisation expense	28.89	28.90	25.37	86.21	75.56	109.53
	h) Finance Cost	27.15	34.36	28.12	95.78	93.44	124.16
	i) Other Expenses	101.61	124.50	118.08	340.10	362.81	452.39
	Total Expenses	720.36	723.43	633.17	2,109.86	1,964.40	2,552.86
3	<b>Profit before tax &amp; Exceptional Items (1-2)</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
6	<b>Tax expenses</b>						
	(a) Current tax	45.59	31.58	30.11	103.22	86.97	106.76
	(b) Less: Tax adjustment for earlier years	0.84	-	-	0.84	(82.91)	(89.81)
	(c) Deferred tax	5.29	5.47	3.68	13.74	8.82	34.02
	<b>Total tax expenses</b>	<b>51.72</b>	<b>37.05</b>	<b>33.79</b>	<b>117.80</b>	<b>12.88</b>	<b>50.97</b>
7	<b>Net Profit after tax (5-6)</b>	<b>102.48</b>	<b>78.41</b>	<b>71.17</b>	<b>242.48</b>	<b>282.36</b>	<b>364.51</b>
8	Other Comprehensive Income/(Loss) for the period net of tax-not to be reclassified subsequently to profit & loss	0.86	(0.89)	0.04	0.91	0.15	3.48
9	Total Comprehensive Income for the period comprising profit for the period after tax and other comprehensive income (7+8)	103.34	77.52	71.21	243.39	282.51	367.99
10	Other Equity, excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	1,524.52
11	Paid Up Equity Share Capital (face value of ₹ 10/- each)	98.03	98.01	97.42	98.03	97.42	97.42
12	Earnings per Share (face value of ₹ 10/- each)						
	(a) Basic	10.47	8.02	7.29	24.78	28.89	37.32
	(b) Diluted	10.38	7.95	7.23	24.56	28.67	37.08

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		
1	<b>Segment Revenue</b>						
1.a	Inorganic Chemicals	547.88	532.80	491.44	1,570.87	1,425.64	1,910.94
1.b	Home Textiles	322.05	302.59	226.41	889.04	807.77	1,021.65
1.c	Un-allocated	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>869.93</b>	<b>835.39</b>	<b>717.85</b>	<b>2,459.91</b>	<b>2,233.41</b>	<b>2,932.59</b>
2	<b>Segment Results</b>						
	Operating Profit before Finance cost & Tax						
2.a	Inorganic Chemicals	160.81	131.94	145.43	412.45	387.55	554.46
2.b	Home Textiles	22.32	19.40	(7.87)	48.34	8.54	3.73
2.c	Un-allocated	-	-	-	-	-	-
	<b>Total Segment Results</b>	<b>183.13</b>	<b>151.34</b>	<b>137.56</b>	<b>460.79</b>	<b>396.09</b>	<b>558.19</b>
2.d	Finance Cost	27.15	34.36	28.12	95.78	93.44	124.16
2.e	Un-allocated Expenditure	1.78	1.52	4.48	4.71	7.41	18.55
	<b>Profit Before Tax and Exceptional Items</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
	Exceptional Items	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>154.20</b>	<b>115.46</b>	<b>104.96</b>	<b>360.28</b>	<b>295.24</b>	<b>415.48</b>
3	<b>Segment Assets</b>						
3.a	Inorganic Chemicals	2,198.68	2,135.61	1,990.08	2,198.68	1,990.08	2,039.13
3.b	Home Textiles	1,715.70	1,602.49	1,514.74	1,715.70	1,514.74	1,522.86
3.c	Un-allocated	59.43	42.89	45.83	59.43	45.83	62.75
	<b>Total Segment Assets</b>	<b>3,973.81</b>	<b>3,780.99</b>	<b>3,550.65</b>	<b>3,973.81</b>	<b>3,550.65</b>	<b>3,624.74</b>
4	<b>Segment Liabilities</b>						
4.a	Inorganic Chemicals	889.86	931.04	978.85	889.86	978.85	1,007.31
4.b	Home Textiles	1,016.45	909.36	877.80	1,016.45	877.80	799.54
4.c	Un-allocated	239.60	221.68	157.17	239.60	157.17	194.95
	<b>Total Segment Liabilities</b>	<b>2,145.91</b>	<b>2,062.08</b>	<b>2,013.82</b>	<b>2,145.91</b>	<b>2,013.82</b>	<b>2,001.80</b>

Note : According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous Nine Months ended December 2017 and year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended December 2018, September 2018, December 2017 and Nine Months ended December 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows: (₹ in Cr.)

	Quarter Ended			Nine Months Ended		
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Revenue from Operations	869.93	835.39	717.85	2,459.91	2,233.41	2,932.59
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- Home Textiles	322.05	302.59	226.41	889.04	807.77	1,021.38
Total Revenue from Operations (Net of Excise Duty)	869.93	835.39	717.85	2,459.91	2,182.55	2,881.72

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on January 21, 2019. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

4. The following were the movements in employee stock options under the scheme "GHCL ESOS 2015":  
 i) issue of 20,000 equity shares to employees for equity share options vested during earlier quarters,  
 ii) 15,000 equity share options lapsed upon cessation of employment of option holder.

5. The previous period figures have been reclassified/regrouped, wherever considered necessary.

6. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange of India Limited (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the company's website (URL: [ghcl.co.in/investors/performances-reports](http://ghcl.co.in/investors/performances-reports)).

ISO 9001 ISO 14001 OHSAS 18001  
  
 A Dalmia Brothers Enterprise

For and on behalf of Board of Directors of GHCL Limited  
 R. S. JALAN  
 Managing Director  
 DIN-00121260

RAMAN CHOPRA  
 CFO & Executive Director (Finance)  
 DIN-00954190



4/4

11.32 - 0.01	Plent Debt-DO	10.28	-0.12	MIP-G	74.43	-0.30	Global Agribusiness	18.30	-0.54	Focus 25-D	22.36	-0.27	World Energy-G
10.30 - 0.02	Plent Debt-G	31.95	-0.12	MIP-Kap-D	9.23	-0.22	Income Adv-G	23.70	-0.17	Focus 25-G	59.49	-0.04	World Energy-G
11.23 - 0.27	Plent Debt-DO	10.00	-	MIP-Kap-G	9.23	-0.22	Income Adv-DO	10.58	-0.08	Global	10.65	-0.07	World Energy-G
13.52 - 0.29	Plent Debt-DO	9.99	-0.11	SI Bond-D	10.05	-0.02	Insta Cash Plus-DO	144.83	-0.06	Global	12.55	-0.05	World Energy-G
46.58 - 0.38	Plent Debt-G	10.03	-0.14	SI Bond-G	20.73	-0.02	Insta Cash Plus-G	144.78	-0.06	Global	12.10	-0.41	World Energy-G
292.73 - 0.39	Plent Debt-DO	10.00	-	SI Bond-DO	10.29	-0.06	Insta Cash Plus-DO	139.65	-0.06	Global	10.12	-1.41	World Energy-G
25.12 - 0.12	Focused 25 Equity-G	9.23	-0.53	Treasury Adv-DO	1008.04	-0.01	Insta Cash Plus-G	100.30	-0.01	Global	10.12	-1.41	World Energy-G
53.95 - 0.13	Focused 25 Equity-DO	9.23	-0.50	Treasury Adv-G	2182.95	-0.01	Insta Cash Plus-G	239.54	-0.06	Global	10.12	-1.41	World Energy-G
000.02	India Consumption-D	10.83	-0.58	Treasury Adv-DO	1005.30	-0.01	Insta Cash Plus-DO	107.68	-0.06	Global	10.12	-1.41	World Energy-G

Account No: PFR017501816384

ખામનગર-૩૧૧૦૦૧, રાજીવ ગાંધી માર્ગ, ૧૦૨/૧, ૧૦૨૦ નં. ૧, કોલેજ નં. ૧૦૨૦, ભાવનગર, જાણીયા, હાલ હાઉસ પાસે, ખામનગર.

ખેડેબંધી દરમિયાન નોંધ લેવો કે કમ્પાઇન સેલેન્સ ૧૩ (૧૩) અન્વયે નોટીસ પ્રત્યેકી યેક પાસે રાખેલ અસહમતી વેબી એક પણ અને તને વેચાણ, હાઉસ કે બંધન કોઈ વિને અપવાદ વેબી પુનઃપુનઃ વિચલ્ય નહીં હશે. તારીખ : ૨૨.૦૧.૨૦૧૯, સ્થળ : ગુજરાત સહી/ અધિષ્ઠિત અધિકારી, એસિસ્ટન્ટ વેબી



# જીએચસીએલ લિમિટેડ

રજીસ્ટર્ડ ઓફીસ : જીએચસીએલ હાઉસ, પંજાબી હોલ સામે, નવરંગપુરા બસ સ્ટેન્ડ પાસે, નવરંગપુરા, અમદાવાદ-૩૮૦૦૦૯. ગુજરાત  
 Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)  
 ET-Gujarati-22-1-2019 (શ. કોડમાં) (શ. કોડમાં)

ક્રમ	વિગત	પુરા થયેલ ત્રિમાસિક			પુરા થયેલ નવ માસિક			ક્રમિક વર્ષ
		૩૧.૧૨.૨૦૧૮	૩૦.૦૬.૨૦૧૮	૩૧.૧૨.૨૦૧૭	૩૧.૧૨.૨૦૧૮	૩૧.૧૨.૨૦૧૭	૩૧.૦૩.૨૦૧૮	
૧	આવક							
(ક)	કામગીરીમાંથી થયેલ આવક	૮૬૯.૯૩	૮૩૫.૩૯	૭૧૭.૮૫	૨,૪૫૯.૯૧	૨,૨૩૩.૪૧	૨,૬૩૨.૫૯	
(ખ)	અન્ય આવક	૪.૬૩	૩.૫૦	૨૦.૨૯	૧૦.૨૩	૨૬.૬૩	૩૫.૭૫	
	<b>કુલ આવક</b>	<b>૮૭૪.૫૬</b>	<b>૮૩૮.૮૯</b>	<b>૭૩૮.૧૪</b>	<b>૨,૪૭૦.૧૪</b>	<b>૨,૨૬૦.૦૪</b>	<b>૨,૬૬૮.૩૪</b>	
૨	ખર્ચ :							
(ક)	વપરાયેલી માલસામગ્રીની ખર્ચ	૩૩૦.૬૭	૩૩૪.૫૫	૨૮૧.૫૪	૯૩૮.૨૭	૮૫૬.૩૪	૧,૧૦૦.૦૮	
(ખ)	વેપારી માલની ખર્ચ	૫૬.૦૮	૮૧.૫૩	૩૯.૨૯	૧૬૦.૬૦	૯૫.૬૬	૧૨૫.૫૪	
(ગ)	તૈયારમાલ, ચર્ચ તૈયારમાલ અને વેપારી માલના સ્ટોકમાં ફેરફાર	(૧૧.૬૩)	(૫૬.૪૮)	(૫.૯૧)	(૬૪.૩૬)	(૧૦.૪૪)	૨૩.૬૨	
(ઘ)	એક્સાઈઝ ડ્યુટી ખર્ચ	-	-	-	૫૦.૮૭	૫૦.૮૭	૫૦.૮૭	
(ચ)	કર્મચારી લાભ ખર્ચ	૫૨.૬૦	૫૨.૦૦	૪૩.૭૪	૧૫૪.૫૭	૧૩૦.૭૯	૧૭૬.૩૭	
(જ)	વિજળી, બજાટલા અને પાણી ખર્ચ	૧૩૪.૬૬	૧૨૪.૫૭	૧૦૪.૬૪	૩૬૮.૩૯	૨૮૮.૧૯	૩૬૦.૩૦	
(ઝ)	ઘસારો અને સુલદાવી તમોલા ખર્ચ	૨૮.૮૯	૨૮.૮૯	૨૫.૩૭	૮૬.૨૧	૭૫.૫૫	૧૦૬.૩૩	
(ઞ)	નાણાં વ્યવસ્થા ખર્ચ	૨૭.૧૫	૩૪.૩૬	૨૮.૧૨	૬૫.૭૮	૬૩.૪૪	૧૨૪.૧૬	
(ટ)	અન્ય ખર્ચ	૧૦૧.૬૬	૧૨૪.૫૦	૧૧૮.૦૮	૩૧૦.૧૦	૩૬૨.૮૧	૪૨૨.૩૯	
(થ)	કુલ ખર્ચ	૭૨૦.૩૬	૭૨૩.૪૩	૬૩૩.૧૭	૨,૧૦૬.૮૬	૧,૯૬૪.૮૭	૨,૫૫૨.૮૭	
૩	કરવેરા અને અપવાદપૂર્ણ બાબતો પહેલાનો નફો (૧-૨)	૧૫૪.૨૦	૧૧૫.૪૬	૧૦૪.૬૬	૩૬૦.૨૮	૨૯૫.૨૪	૪૧૫.૪૮	
૪	અપવાદપૂર્ણ બાબતો	-	-	-	-	-	-	
૫	કરવેરા પહેલાનો નફો (૩-૪)	૧૫૪.૨૦	૧૧૫.૪૬	૧૦૪.૬૬	૩૬૦.૨૮	૨૯૫.૨૪	૪૧૫.૪૮	
૬	કરવેરા ખર્ચ							
(ક)	હાલના કરવેરા	૪૫.૫૯	૩૧.૫૮	૩૦.૧૧	૧૦૩.૨૨	૮૬.૯૭	૧૦૬.૭૬	
(ખ)	બાદ : અગાઉના વર્ષો માટેની કર ની ગોઠવણ	૦.૮૪	-	-	૦.૮૪	(૮૨.૯૧)	(૮૮.૮૧)	
(ગ)	સ્થગિત કરવેરા	૫.૨૯	૫.૪૭	૩.૬૮	૧૩.૭૭	૮.૮૨	૩૪.૦૨	
	<b>કુલ કરવેરા ખર્ચ</b>	<b>૫૧.૭૨</b>	<b>૩૭.૦૫</b>	<b>૩૩.૭૬</b>	<b>૧૧૭.૮૦</b>	<b>૯૬.૮૦</b>	<b>૧૪૪.૬૦</b>	
૭	કરવેરા પછીનો ચોખ્ખો નફો (૫-૬)	૧૦૨.૪૮	૭૮.૪૧	૭૧.૧૭	૨૪૨.૪૮	૨૦૮.૩૬	૨૭૦.૮૮	
૮	સમજાણાની કુલ અન્ય સમાવિષ્ટ આવક/(ખર્ચ) કરવેરા પછીની							
- વર્ગીકૃત કરવેરા અને નફો તેમજ નુકસાન પછીની	૦.૮૬	(૦.૮૬)	૦.૦૪	૦.૬૧	૦.૧૫	૩.૪૮		
૯	સમજાણાની કુલ સમાવિષ્ટ આવક સમજાણાનો સમાવિષ્ટ નફો/(નુકસાન) કરવેરા પછીનો અને અન્ય સમાવિષ્ટ આવક (૭+૮)	૧૦૩.૩૪	૭૭.૫૨	૭૧.૨૧	૨૪૩.૩૯	૨૦૮.૫૧	૨૭૪.૩૬	
૧૦	એક્સાઈઝ ડ્યુટી મુજબ પુનઃપુનઃકાલ ભંડોળ સિવાયની રોકડી						૧,૫૨૪.૫૨	
૧૧	ભરપૂર થયેલી ઇક્વિટી રોકડ મૂકી (રોકડ રોકડ દર્શાવેલ રૂ. ૧૦/-)	૬૮.૦૩	૬૮.૦૩	૬૭.૪૨	૬૮.૦૩	૬૭.૪૨	૬૭.૪૨	
૧૨	રોકડી કમ્પાઉન્ડ (રોકડ રોકડ દર્શાવેલ રૂ. ૧૦/-)	(વાર્ષિકીકૃત નહીં)	(વાર્ષિકીકૃત નહીં)	(વાર્ષિકીકૃત નહીં)	(વાર્ષિકીકૃત નહીં)	(વાર્ષિકીકૃત નહીં)		
(ક)	મૂળભૂત	૧૦.૩૮	૮.૦૨	૭.૨૯	૨૪.૭૮	૨૮.૯૭	૩૭.૩૨	
(ખ)	તરફીકૃત	૧૦.૩૮	૭.૬૫	૭.૨૩	૨૪.૫૬	૨૮.૬૭	૩૭.૦૮	

ક્રમ	વિગત	પુરા થયેલ ત્રિમાસિક			પુરા થયેલ નવ માસિક			ક્રમિક વર્ષ
		૩૧.૧૨.૨૦૧૮	૩૦.૦૬.૨૦૧૮	૩૧.૧૨.૨૦૧૭	૩૧.૧૨.૨૦૧૮	૩૧.૧૨.૨૦૧૭	૩૧.૦૩.૨૦૧૮	
૧	વિભાગવાર મહેતુવી આવક							
૧.૦	ઈનઓર્ગેનિક કેમીકલ્સ	૫૪૭.૮૮	૫૩૨.૮૦	૪૯૧.૪૪	૧,૫૭૦.૮૭	૧,૪૨૫.૬૪	૧,૬૧૦.૬૪	
૧.૧	હોમ ટેક્સટાઈલ્સ	૩૨૨.૦૫	૩૦૨.૫૯	૨૨૬.૪૧	૮૮૯.૦૪	૮૦૭.૭૭	૧,૦૨૧.૬૫	
૧.૨	અન્ય / ક્ષણવવામાં નહીં આવેલ	-	-	-	-	-	-	
	<b>કુલ મહેતુવી આવક</b>	<b>૮૬૯.૯૩</b>	<b>૮૩૫.૩૯</b>	<b>૭૧૭.૮૫</b>	<b>૨,૪૫૯.૯૧</b>	<b>૨,૨૩૩.૪૧</b>	<b>૨,૬૩૨.૫૯</b>	
૨	વિભાગવાર પરિણામો							
	નાણાકીય ખર્ચ અને કરવેરા પહેલાનો કલ્પવ્યક્ત નફો							
૨.૦	ઈનઓર્ગેનિક કેમીકલ્સ	૧૬૦.૮૧	૧૩૧.૬૪	૧૧૫.૪૩	૪૧૨.૪૫	૩૮૭.૫૫	૪૫૪.૪૬	
૨.૧	હોમ ટેક્સટાઈલ્સ	૨૨.૩૨	૧૯.૪૦	(૭.૮૭)	૪૮.૩૪	૮.૫૪	૩.૭૩	
૨.૨	અન્ય / ક્ષણવવામાં નહીં આવેલ	-	-	-	-	-	-	
	<b>કુલ વિભાગવાર પરિણામો</b>	<b>૧૮૩.૧૩</b>	<b>૧૫૧.૦૪</b>	<b>૧૦૭.૫૬</b>	<b>૪૬૦.૭૯</b>	<b>૩૯૬.૦૯</b>	<b>૪૬૨.૧૯</b>	
૨.૩	નાણાકીય ખર્ચ	૨૭.૧૫	૩૪.૩૬	૨૮.૧૨	૬૫.૭૮	૬૩.૪૪	૧૨૪.૧૬	
૨.૪	અન્ય / ક્ષણવવામાં નહીં આવેલો ખર્ચ	૧.૭૮	૧.૫૨	૧.૪૮	૪.૭૧	૪.૪૧	૮.૫૫	
	<b>અપવાદપૂર્ણ બાબતો અને કરવેરા પહેલાનો કુલ નફો</b>	<b>૧૫૪.૨૦</b>	<b>૧૧૫.૪૬</b>	<b>૧૦૪.૬૬</b>	<b>૩૬૦.૨૮</b>	<b>૨૯૫.૨૪</b>	<b>૪૧૫.૪૮</b>	
	અપવાદપૂર્ણ બાબતો	-	-	-	-	-	-	
	<b>કરવેરા પહેલાનો નફો</b>	<b>૧૫૪.૨૦</b>	<b>૧૧૫.૪૬</b>	<b>૧૦૪.૬૬</b>	<b>૩૬૦.૨૮</b>	<b>૨૯૫.૨૪</b>	<b>૪૧૫.૪૮</b>	
૩	રોકડેલી મૂકી							
૩.૦	ઈનઓર્ગેનિક કેમીકલ્સ	૨,૧૯૮.૬૮	૨,૧૩૫.૬૧	૧,૯૬૦.૦૮	૨,૧૯૮.૬૮	૧,૯૬૦.૦૮	૨,૦૩૯.૧૩	
૩.૧	હોમ ટેક્સટાઈલ્સ	૧,૭૫૧.૭૦	૧,૬૦૨.૪૯	૧,૫૧૧.૭૪	૧,૭૫૧.૭૦	૧,૫૧૧.૭૪	૧,૫૨૨.૮૬	
૩.૨	અન્ય / ક્ષણવવામાં નહીં આવેલ	૫૬.૪૩	૩૨.૮૯	૪૫.૮૩	૫૬.૪૩	૪૫.૮૩	૬૨.૭૫	
	<b>રોકડેલી કુલ મૂકી</b>	<b>૩,૯૦૬.૮૧</b>	<b>૩,૭૭૦.૯૯</b>	<b>૩,૫૧૭.૬૫</b>	<b>૩,૯૦૬.૮૧</b>	<b>૩,૫૧૭.૬૫</b>	<b>૩,૬૨૪.૭૪</b>	
૪	વિભાગવાર જવાબદારીઓ							
૪.૦	ઈનઓર્ગેનિક કેમીકલ્સ	૮૮૯.૮૬	૯૩૧.૦૪	૯૭૮.૮૫	૮૮૯.૮૬	૯૭૮.૮૫	૧,૦૦૭.૩૧	
૪.૧	હોમ ટેક્સટાઈલ્સ	૧,૦૧૬.૪૫	૯૦૯.૩૬	૮૭૭.૮૦	૧,૦૧૬.૪૫	૮૭૭.૮૦	૭૯૬.૫૪	
૪.૨	અન્ય / ક્ષણવવામાં નહીં આવેલ	૨૩૬.૬૦	૨૨૧.૬૮	૧૭૫.૧૭	૨૩૬.૬૦	૧૭૫.૧૭	૧૬૪.૬૫	
	<b>વિભાગવાર કુલ જવાબદારીઓ</b>	<b>૨,૧૪૧.૯૧</b>	<b>૨,૦૬૨.૦૮</b>	<b>૧,૯૫૧.૮૨</b>	<b>૨,૧૪૧.૯૧</b>	<b>૧,૯૫૧.૮૨</b>	<b>૨,૦૦૮.૫૦</b>	

નોંધ : આઈએસબી-એસ અને વર્ધુમાં સેબી ધારો ૨૦૧૫ (નોંધણી કરાર અને સ્પષ્ટતાની જરૂરીયાત) ની જરૂરીયાત મુજબ અમારો ૫૨૯ થતાં નવ માસિક ગણા ૩૧મી ડિસેમ્બર ૨૦૧૭ અને ૩૧મી માર્ચ ૨૦૧૮ ના રોજ પુરા થતા વાર્ષિક ગણાની આવકમાં એક્સાઈઝ ડ્યુટીને સામેલ કરેલ છે. ભારત સરકાર દ્વારા એક્સાઈઝ ડ્યુટી, સર્વિસ ટેક્સ અને વિવિધ અન્ય પેશવેલ કરવેરાને વધેલી રીતે મુલાકાત ૨૦૧૭ થી મુક્ત અને સર્વિસ ટેક્સ (જીએસટી) લાગુ કરેલ છે અને આઈએસબી-એસ ૧૮ મુજબ ત્રિમાસિક અને ક્વોર્ટર ૨૦૧૮, સપ્ટેમ્બર ૨૦૧૮, ડિસેમ્બર ૨૦૧૭ અને નવ માસિક ગણા ક્વોર્ટર ૨૦૧૮ ની આવકમાં જીએસટી બાદ કરીને દર્શાવેલ છે. અગાઉના દર્શાવેલ આવકમાં એક્સાઈઝ ડ્યુટી બાદ હતી. અગાઉની તુલનાત્મક આવક નીચે મુજબ દર્શાવેલ છે.

ક્રમ	વિગત	પુરા થતા ત્રિમાસિક			પુરા થતા નવ માસિક			ક્રમિક વર્ષ
		૩૧.૧૨.૨૦૧૮	૩૦.૦૬.૨૦૧૮	૩૧.૧૨.૨૦૧૭	૩૧.૧૨.૨૦૧૮	૩૧.૧૨.૨૦૧૭	૩૧.૦૩.૨૦૧૮	
૧	કામગીરીમાંથી થયેલ આવક	૪૫૭.૮૮	૪૩૨.૮૦	૪૯૧.૪૪	૧,૫૭૦.૮૭	૧,૪૨૫.૬૪	૧,૬૧૦.૬૪	
૨	ઈનઓર્ગેનિક કેમીકલ્સ	૩૨૨.૦૫	૩૦૨.૫૯	૨૨૬.૪૧	૮૮૯.૦૪	૮૦૭.૭૭	૧,૦૨૧.૬૫	
૩	કામગીરીમાંથી થયેલ કુલ આવક (એક્સાઈઝ ડ્યુટી પછીની)	૮૬૯.૯૩	૮૩૫.૩૯	૭૧૭.૮૫	૨,૪૫૯.૯૧	૨,૨૩૩.૪૧	૨,૬૩૨.૫૯	

૧. ઉપરોક્ત નાણાકીય પરિણામો પરીણામોની સમીક્ષા કરવામાં આવી હતી તથા બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા જાન્યુઆરી ૨૧, ૨૦૧૯ ના રોજ યોજાયેલી તેઓની બેઠકમાં દરેક નોંધ લેવામાં આવી હતી. વર્ધુમાં સેબી ધારો ૨૦૧૫ ના (નોંધણી કરાર અને સ્પષ્ટતાની જરૂરીયાત) નિયમોની કલમ ૩૩ ની અવલોકના અનુસાર વૈધાનિક ઓડિટરોએ તેની અધિકાર સમીક્ષા કરી હતી અને સમીક્ષા અહેવાલને બોર્ડ દ્વારા વસતી અપવાદમાં આપેલ છે.



નવી દિલ્લી  
૨૨ જાન્યુઆરી ૨૦૧૯

જીએચસીએલ લિમિટેડ વતી  
 આર. એસ. જાલાન રમણ ચોપડા  
 મેનેજિંગ ડિરેક્ટર સીએફઓ અને એક્ઝિક્યુટીવ ડિરેક્ટર (ફાઇનાન્સ)  
 DIN-00121260 DIN-000954190

૨. નોંધણી કરારના નિયમો ૨૦૧૫ ના નિયમ ૪૫(૨) ની જરૂરીયાતો પૂર્તિ માટે નાણાકીય પરીણામોની જાણકારી બિ