

April 29, 2019

बैसाख -कृष्णपक्ष दशमी
विक्रम सम्वत २०७६

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Sub: Filing of Published copy of Advertisement released for audited financial results of the company for the quarter/year ended on March 31, 2019

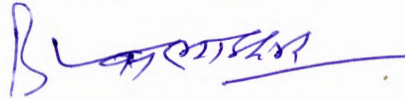
In continuation to our earlier communication dated April 25, 2019 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated April 26, 2019, The Economics Times (English) - Ahmedabad edition dated April 26, 2019, and The Economics Times (Gujarati) dated April 26, 2019.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in blue ink, appearing to read 'Bhuneshwar Mishra'.

Bhuneshwar Mishra
Sr. General Manager & Company Secretary
Membership No.: FCS 5330



GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

BL-26-04-2019 Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended-Standalone		Year Ended-Consolidated	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited		Audited	
1	Income							
	(a) Revenue from Operations	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32	2,970.10
	(b) Other Income	3.31	4.83	3.92	13.54	35.75	15.51	37.94
	Total Income	914.58	874.56	728.11	3,384.72	2,968.34	3,356.83	3,008.04
2	Expenses:							
	a) Cost of Material consumed	308.19	330.67	243.74	1,246.46	1,100.08	1,246.46	1,100.08
	b) Purchase of Stock-in-trade	46.27	56.08	29.58	237.17	125.54	249.83	126.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.59	(11.63)	13.18	(31.77)	23.62	(83.70)	49.44
	d) Excise duty expense	-	-	-	-	50.87	-	50.87
	e) Employee benefits expense	46.34	52.90	45.58	200.91	176.37	201.21	178.67
	f) Power, Fuel and Water expense	138.94	134.69	102.11	505.33	380.30	505.33	390.30
	g) Depreciation and amortisation expense	30.08	28.89	33.97	116.29	108.53	116.94	110.10
	h) Finance Cost	30.54	27.15	30.72	126.32	124.16	127.34	128.56
	i) Other Expenses	102.80	101.61	106.99	442.90	452.39	462.79	470.54
	Total Expenses	733.75	720.36	605.87	2,843.61	2,552.96	2,826.20	2,600.64
3	Profit before tax and Exceptional Items (1-2)	180.83	154.20	120.24	541.11	415.48	530.63	407.40
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit before tax (3-4)	180.83	154.20	120.24	541.11	415.48	530.63	407.40
6	Tax expenses							
	(a) Current tax	50.82	45.59	19.79	153.84	106.76	153.81	108.84
	(b) Less: Tax adjustment for earlier years	-	0.84	(6.90)	(6.90)	0.84	(6.90)	0.84
	(c) Deferred tax	11.86	5.29	25.20	25.40	34.02	25.40	34.02
	Total tax expenses	82.28	51.72	38.09	180.08	50.97	180.05	51.05
7	Net Profit after tax (5-6)	118.55	102.48	82.15	361.03	364.51	350.58	356.35
	Other Comprehensive Income/(Loss)							
	(a) Re-measurement losses on defined benefit plans not to be reclassified subsequently to profit & loss	(0.16)	-	4.62	0.63	3.18	0.63	3.18
	(b) Income tax effect on above	0.05	-	(1.60)	(0.22)	(1.10)	(0.22)	(1.10)
	(c) Re-measurement of investment in equity shares not to be reclassified subsequently to profit & loss	0.84	0.86	0.30	1.23	1.40	1.23	1.40
	(d) Exchange differences on translation of foreign operations to be reclassified subsequently to profit & loss	-	-	-	-	-	(4.88)	1.88
	(e) Income tax effect	-	-	-	-	-	-	(0.01)
8	Other Comprehensive Income/(Loss) for the period net of tax - not to be reclassified subsequently to profit & loss	0.73	0.86	3.32	1.64	3.48	(3.24)	5.35
9	Total Comprehensive Income for the period comprising profit for the period after tax & other Comprehensive Income (7+8)	119.28	103.34	85.47	362.67	367.99	347.33	361.70
10	Profit attributable to:							
	Owners of the Company	-	-	-	-	-	350.58	356.35
	Non-controlling interest	-	-	-	-	-	-	-
11	Total comprehensive income attributable to:							
	Owners of the Company	-	-	-	-	-	347.33	361.70
	Non-controlling interest	-	-	-	-	-	-	-
12	Other Equity excluding Revaluation Reserve as per the audited balance sheet							
	(a) Basic	12.11	10.47	8.41	38.88	37.32	35.81	35.46
	(b) Diluted	12.00	10.38	8.38	36.56	37.08	35.50	35.41

Note: According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended March 2019, December 2018, March 2018 and year ended March 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Quarter Ended			Year Ended-Standalone		Year Ended-Consolidated	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Revenue from Operations	604.82	547.88	503.68	2,175.89	1,910.94	2,175.69	1,910.94
Inorganic Chemicals	306.45	322.05	218.51	1,195.49	1,021.65	1,165.63	1,059.16
Home Textiles	298.37	225.83	285.17	980.40	889.29	1,009.06	851.78
Total Revenue from Operations (Net of Excise Duty)	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32	2,970.10

STATEMENT OF ASSETS & LIABILITIES

Particulars	Standalone (₹ in Crore)		Consolidated (₹ in Crore)	
	Year Ended		Year Ended-Consolidated	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited		Audited	
A Assets				
Non-current assets				
Property, plant and equipment	2,576.92	2,486.37	2,577.95	2,487.98
Capital work-in-progress	113.64	73.00	113.64	73.00
Investment property	-	-	8.56	8.56
Intangible assets	4.58	5.18	4.56	5.18
Intangible assets under development	3.82	0.51	3.82	0.51
Investment in subsidiaries	34.97	0.04	-	-
Financial assets				
(i) Investments	11.59	10.28	11.59	10.28
(ii) Loans	11.45	13.25	11.45	6.81
(iii) Other non-current financial assets	-	0.01	0.24	4.81
(iv) Other non-current assets	24.37	30.51	24.37	30.51
Current assets				
Inventories	668.26	587.88	768.50	636.70
Financial assets				
(i) Trade receivables	380.23	285.56	290.62	228.67
(ii) Cash and cash equivalents	4.44	9.01	12.18	11.58
(iii) Bank balances other than cash and cash equivalents	23.32	15.23	23.32	15.23
(iv) Other current financial asset	0.50	2.06	0.50	2.06
(v) Loans	4.86	3.49	2.84	1.59
(vi) Foreign exchange forward contracts	2.26	5.17	2.26	5.17
Current tax assets (net)	-	20.21	-	20.21
Other current assets	99.18	76.98	99.28	79.29
Asset classified as held for sale	39.23	-	39.23	-
Total Assets	4,003.60	3,624.74	3,994.91	3,628.14
B Equity and Liabilities				
Equity				
Equity share capital	96.03	97.42	96.03	97.42
Other equity	1,853.92	1,524.52	1,827.47	1,513.42
Liabilities				
Non-current liabilities				
(i) Long term borrowings	701.35	744.33	702.03	744.33
Long Term Provisions	6.15	6.33	6.15	6.33
Deferred tax liabilities (net)	253.00	194.95	253.00	194.95
Current liabilities				
Financial liabilities				
(i) Short term borrowings	398.86	399.76	408.56	408.20
(ii) Trade payables	-	-	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	14.83	1.89	14.83	1.89
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	368.44	380.55	371.00	380.55
(iii) Other current financial liabilities	294.55	228.11	294.55	228.11
Other current liabilities	29.00	31.80	34.82	37.89
Short term provisions	15.13	15.08	15.13	15.08
Current tax liabilities (net)	9.34	9.34	-	-
Total Equity and Liabilities	4,003.60	3,624.74	3,994.91	3,628.14

STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended-Standalone		Year Ended-Consolidated	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited		Audited	
1	Segment Revenue							
1.a	Inorganic Chemicals	604.82	547.88	503.68	2,175.89	1,910.94	2,175.69	1,910.94
1.b	Home Textiles	306.45	322.05	218.51	1,195.49	1,021.65	1,165.63	1,059.16
1.c	Un-allocated	-	-	-	-	-	-	-
	Total Revenue	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32	2,970.10
2	Segment Results							
	Operating Profit before Finance cost & Tax	207.74	160.81	166.90	620.19	554.48	620.19	554.46
2.a	Inorganic Chemicals	18.28	22.32	(4.81)	86.62	3.73	55.77	(3.57)
2.b	Home Textiles	-	-	-	-	-	1.39	1.82
2.c	Un-allocated	-	-	-	-	-	-	-
	Total Segment Results	226.02	183.13	162.09	686.81	558.19	677.35	552.51
2.d	Finance Cost	30.54	27.15	30.72	126.32	124.16	127.34	128.56
2.e	Un-allocated Expenditure	14.65	1.78	11.13	19.38	18.55	19.38	18.55
	Profit Before Tax and Exceptional Items	180.83	154.20	120.24	541.11	415.48	530.63	407.40
3	Segment Assets							
3.a	Inorganic Chemicals	2,221.24	2,198.68	2,039.13	2,221.24	2,039.13	2,219.22	2,035.59
3.b	Home Textiles	1,704.13	1,715.70	1,522.86	1,704.13	1,522.86	1,688.78	1,521.04
3.c	Un-allocated	78.23	59.43	62.75	78.23	62.75	86.91	71.51
	Total Segment Assets	4,003.60	3,973.81	3,624.74	4,003.60	3,624.74	3,994.91	3,628.14
4	Segment Liabilities							
4.a	Inorganic Chemicals	880.41	899.96	1,007.31	880.41	1,007.31	880.41	1,007.31
4.b	Home Textiles	908.02	1,018.45	799.54	908.02	799.54	925.78	815.04
4.c	Un-allocated	263.22	239.60	194.95	263.22	194.95	263.22	194.95
	Total Segment Liabilities	2,051.65	2,149.01	2,001.80	2,051.65	2,001.80	2,069.41	2,017.30

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on April 25, 2019. The Statutory Auditors have conducted the audit of the Financial Statements & have expressed an unqualified audit opinion.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- During the quarter, 75,000 equity share options lapsed upon cessation of employment of an option holder under employee stock option scheme "GHCL ESOS 2015".
- The consolidated financial results for the year ended March 31, 2019 include the financial results of the company and its two subsidiaries "Grace Home Fashions LLC" and "Darn River Properties LLC".
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the end of the third quarter of the financial year which were subjected to limited review.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a dividend of Rs. 5/- per equity share of Rs. 10/- each.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- Subsequent to quarter end, Mr. Mahesh Kumar Kharia and Mr. Girish Chandra Srivastava independent directors of the Company have been retired w.e.f. 1st April 2019. Further, Mr. Arun Kumar Jain, Dr. Manoj Vaish and Justice Ravindra Singh have been appointed as independent directors of the Company of the w.e.f. 1st April 2019 for a period of 5 years.
- The previous period figures have been restated, wherever considered necessary.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) & on the company's website (URL: http://ghcl.co.in/investors/performances-reports/).

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
April 25, 2019

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN
Managing Director
DIN-00121260

RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190

Business line - 26-04-2019



GHCL Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat
Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Ph. 079-39324100, Fax: 079-26423623 (CIN : L24100GJ1983PLC006513)

(₹ In Crore)

Note : According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended March 2019, December 2018, March 2018 and year ended March 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

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Revenue from Operations	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32
Inorganic Chemicals	604.82	547.88	503.68	2,175.69	1,910.94	2,175.69
Home Textiles	306.45	322.05	218.51	1,195.49	1,021.65	1,165.63
Total Revenue from Operations (Net of Excise Duty)	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended-Standalone		Year Ended-Consolidated	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited		Audited	
1	Income							
(a)	Revenue from Operations	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32	
(b)	Other Income	3.31	4.63	3.92	13.54	35.75	15.51	
	Total Income	914.58	874.56	726.11	3,384.72	2,968.34	3,356.83	
2	Expenses:							
(a)	Cost of Material consumed	308.19	330.87	243.74	1,248.46	1,100.08	1,246.48	
(b)	Purchase of Stock-in-trade	46.27	56.08	29.58	237.17	125.54	249.83	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.59	(11.63)	13.18	(31.77)	23.62	(83.70)	
(d)	Excise duty expense	-	-	-	-	50.87	-	
(e)	Employee benefits expense	46.34	52.90	45.58	200.91	178.37	201.21	
(f)	Power, Fuel and Wear expense	136.94	134.68	102.11	505.33	390.30	505.33	
(g)	Depreciation and amortisation expense	30.08	29.89	33.97	118.29	109.53	116.94	
(h)	Finance Cost	30.54	27.15	30.72	126.32	124.16	127.34	
(i)	Other Expenses	102.80	101.61	106.99	442.90	452.39	462.79	
	Total Expenses	733.75	720.36	605.87	2,843.51	2,552.86	2,826.20	
3	Profit before tax and Exceptional Items (1-2)	180.83	154.20	120.24	541.11	415.48	530.63	
4	Exceptional Items	-	-	-	-	-	-	
5	Profit before tax (3-4)	180.83	154.20	120.24	541.11	415.48	530.63	
6	Tax expenses							
(a)	Current tax	50.82	45.59	19.79	153.84	108.78	153.81	
(b)	Less: Tax adjustment for earlier years	-	0.84	(8.90)	0.84	(89.81)	0.84	
(c)	Deferred tax	11.66	5.29	25.20	34.02	25.40	34.02	
	Total tax expenses	62.28	51.72	36.09	188.08	50.97	180.05	
7	Net Profit after tax (5-6)	118.55	102.48	82.15	363.03	364.51	350.58	
	Other Comprehensive Income/(Loss)							
(a)	Re-measurement losses on defined benefit plans not to be reclassified subsequently to profit & loss	(0.16)	-	4.82	0.83	3.18	0.63	
(b)	Income tax effect on above	0.05	-	(1.60)	(0.22)	(1.10)	(0.22)	
(c)	Re-measurement of investment in equity shares not to be reclassified subsequently to profit & loss	0.84	0.86	0.30	1.23	1.40	1.23	
(d)	Exchange differences on translation of foreign operations to be reclassified subsequently to profit & loss	-	-	-	-	-	(4.88)	
(e)	Income tax effect	-	-	-	-	-	(0.01)	
8	Other Comprehensive Income/(Loss) for the period net of tax - not to be reclassified subsequently to profit & loss	0.73	0.86	3.32	1.64	3.48	(3.24)	
9	Total Comprehensive Income for the period comprising profit for the period after tax & other Comprehensive income (7+8)	119.28	103.34	85.47	362.67	367.99	347.33	
10	Profit attributable to:							
	Owners of the Company	-	-	-	-	350.58	356.35	
	Non-controlling interest	-	-	-	-	-	-	
11	Total comprehensive income attributable to:							
	Owners of the Company	-	-	-	-	347.33	361.70	
	Non-controlling interest	-	-	-	-	-	-	
12	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	1,853.92	1,524.52	-	
13	Paid Up Equity Share Capital (face value of Rs. 10/- each)	98.03	98.03	97.42	98.03	97.42	98.03	
14	Earnings per Share (face value of Rs. 10/- each)							
(a)	Basic	12.11	10.47	8.41	36.88	37.32	35.81	
(b)	Diluted	12.00	10.38	8.38	36.56	37.08	35.50	

STATEMENT OF ASSETS & LIABILITIES

Particulars	Standalone (₹ in Crore)		Consolidated (₹ in Crore)	
	Year Ended		Year Ended-Consolidated	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited		Audited	
A Assets				
Non-current assets				
Property, plant and equipment	2,576.92	2,486.37	2,577.95	2,487.98
Capital work-in-progress	113.64	73.00	113.64	73.00
Investment property	-	-	8.56	8.56
Intangible assets	4.56	5.18	4.58	5.18
Intangible assets under development	3.82	0.51	3.82	0.51
Investment in subsidiaries	34.97	0.04	-	-
Financial assets				
(i) Investments	11.59	10.28	11.59	10.28
(ii) Loans	11.45	13.25	11.45	6.81
(iii) Other non-current financial assets	-	0.01	0.24	4.81
(iv) Other non-current assets	24.37	30.51	24.37	30.51
Current assets				
Inventories	668.26	587.88	788.50	636.70
Financial assets				
(i) Trade receivables	380.23	285.56	290.62	228.87
(ii) Cash and cash equivalents	4.44	9.01	12.18	11.58
(iii) Bank balances other than cash and cash equivalents	23.32	15.23	23.32	15.23
(iv) Other current financial asset	0.50	2.08	0.50	2.06
(v) Loans	4.88	3.49	2.84	1.59
(vi) Foreign exchange forward contracts	2.26	5.17	2.26	5.17
Current tax assets (net)	99.18	20.21	99.28	20.21
Other current assets	99.18	76.96	99.28	79.29
Assets classified as held for sale	38.23	-	38.23	-
Total Assets	4,003.60	3,824.74	3,994.91	3,828.14
B Equity and Liabilities				
Equity				
Equity share capital	98.03	97.42	98.03	97.42
Other equity	1,853.92	1,524.52	1,827.47	1,513.42
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Long term borrowings	701.35	744.33	702.03	744.33
Long Term Provisions	6.15	6.33	6.15	6.33
Deferred tax liabilities (net)	253.00	194.95	253.00	194.95
Current liabilities				
Financial liabilities				
(i) Short term borrowings	398.86	399.76	408.56	408.20
(ii) Trade payables	-	-	-	-
(iii) Total outstanding dues of micro enterprises and small enterprises	14.83	1.89	14.83	1.89
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	369.44	380.55	371.00	380.55
(iii) Other current financial liabilities	254.55	228.11	254.55	228.11
Other current liabilities	29.00	31.80	34.82	37.86
Short term provisions	15.13	15.08	15.13	15.08
Current tax liabilities (net)	9.34	-	9.34	-
Total Equity and Liabilities	4,003.60	3,824.74	3,994.91	3,828.14

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on April 25, 2019. The Statutory Auditors have conducted the audit of the Financial Statements & have expressed an unqualified audit opinion.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- During the quarter, 75,000 equity share options lapsed upon cessation of employment of an option holder under employee stock option scheme "GHCL ESOS 2015".
- The consolidated financial results for the year ended March 31, 2019 include the financial results of the company and its two subsidiaries "Graco Home Fashions LLC" and "Dan River Properties LLC".
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the end of the third quarter of the financial year which were subjected to limited review.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a dividend of Rs. 5/- per equity share of Rs. 10/- each.
- The CEO and CFO certify in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- Subsequent to quarter end, Mr. Mahesh Kumar Kheria and Mr. Girish Chandra Srivastava independent directors of the Company have been retired w.e.f. 1st April 2019. Further, Mr. Arun Kumar Jain, Dr. Manoj Vaish and Justice Ravindra Singh have been appointed as independent directors of the Company of the w.e.f. 1st April 2019 for a period of 5 years.
- The previous period figures have been restated, wherever considered necessary.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) & on the company's website (URL: http://ghcl.co.in/investors/performance-reports/).

STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended-Standalone		Year Ended-Consolidated	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited		Audited	
1	Segment Revenue							
1.a	Inorganic Chemicals	604.82	547.88	503.68	2,175.69	1,910.94	2,175.69	
1.b	Home Textiles	306.45	322.05	218.51	1,195.49	1,021.65	1,165.63	
1.c	Un-allocated	-	-	-	-	-	-	
	Total Revenue	911.27	869.93	722.19	3,371.18	2,932.59	3,341.32	
2	Segment Results							
2.a	Operating Profit before Finance cost & Tax	207.74	160.81	166.90	620.19	554.46	620.19	
2.b	Inorganic Chemicals	207.74	160.81	166.90	620.19	554.46	620.19	
2.c	Home Textiles	18.28	22.32	(4.81)	66.82	3.73	55.77	
2.d	Un-allocated	-	-	-	-	1.39	1.62	
	Total Segment Results	226.02	183.13	162.09	686.81	558.19	677.35	
2.e	Finance Cost	30.54	27.15	30.72	126.32	124.16	127.34	
2.f	Un-allocated Expenditure	14.65	1.78	11.13	19.38	18.55	19.38	
	Profit Before Tax and Exceptional Items	180.83	154.20	120.24	541.11	415.48	407.40	
	Exceptional Items	-	-	-	-	-	-	
	Profit Before Tax	180.83	154.20	120.24	541.11	415.48	407.40	
3	Segment Assets							
3.a	Inorganic Chemicals	2,221.24	2,198.68	2,039.13	2,221.24	2,039.13	2,219.22	
3.b	Home Textiles	1,704.13	1,715.70	1,522.86	1,704.13	1,522.86	1,688.78	
3.c	Un-allocated	78.23	59.43	62.75	78.23	62.75	86.91	
	Total Segment Assets	4,003.60	3,973.81	3,624.74	4,003.60	3,624.74	3,994.91	
4	Segment Liabilities							
4.a	Inorganic Chemicals	880.41	889.86	1,007.31	880.41	1,007.31	880.41	
4.b	Home Textiles	908.02	1,016.45	799.54	908.02	799.54	925.78	
4.c	Un-allocated	263.22	239.60	194.85	263.22	194.95	263.22	
	Total Segment Liabilities	2,051.65	2,145.91	2,001.80	2,051.65	2,001.80	2,069.41	

ISO 9001 ISO 14001 OHSAS 18001



New Delhi
April 25, 2019

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN
Managing Director
DIN-00121260
RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190

ET-26-04-2019

