

May 21, 2019

ज्येष्ठ - कृष्णपक्ष - तृतीया
विक्रम सम्वत् २०७६

**National Stock Exchange of
India Limited**
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2019

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2019.


You are requested to kindly take note of the same.

In case you require any further information/ clarification, please do let us know.

Thanking you

Yours faithfully

For GHCL LIMITED



Bhuneshwar Mishra
Sr. GM & Company Secretary as well as Compliance Officer

GHCL Limited**Related party Transactions disclosure for the half year ended on March 31, 2019****Related party transactions**

- a) The following table provides the list of related parties and total amount of transactions that have been entered into with related parties for the half year ended on March 31, 2019.

A) Wholly owned subsidiaries

Dan River Properties LLC
Grace Home Fashions LLC

B) Associate

DM Solar Farm Pvt Limited

B) Key managerial personnel

Mr. R. S. Jalan, Managing Director
Mr. Raman Chopra, CFO & Executive Director (Finance)
Mr. Bhuvneshwar Mishra, General Manager & Company Secretary

C) Non-whole-time directors

Mr. Sanjay Dalmia
Mr. Anurag Dalmia
Mr. Neelabh Dalmia
Mrs. Vijaylaxmi Joshi
Mr. K C. Jani
Mr. Lavanya Rastogi
Mr. Arun Kumar Jain (w.e.f. April 01, 2019)
Justice (Retd.) Ravindra Singh (w.e.f. April 01, 2019)
Dr. Manoj Vaish (w.e.f. April 01, 2019)
Dr. B. C. Jain (upto July 17, 2018)
Mr. G. C. Srivastava (upto March 31, 2019)
Mr. Mahesh Kumar Kheria (upto March 31, 2019)

D) Relative of key managerial personnel

Mrs. Sarita Jalan, w/o Mr. R. S. Jalan
Mrs. Bharti Chopra, w/o Mr. Raman Chopra
Mrs. Vandana Mishra, w/o Mr. Bhuvneshwar Mishra

E) Enterprises over which key managerial personnel are able to exercise significant influence

Dalmia Centre for Research & Development
GHCL Foundation Trust
GHCL Employees Group Gratuity Scheme
Gujarat Heavy Chemical Limited Superannuation Scheme
Dalmia Biz Private Limitd.
Dalmia Healthcare Limited

b) Transactions with subsidiaries

For the Half year
ended March 31, 2019
(INR in crores)

Investment in equities	
Grace Home Fashions LLC	34.93
Sales of Goods	
Grace Home Fashions LLC	84.80
Net payment/(receipt) of loans & advances	
Dan River Properties LLC	(1.52)
Investment in equities	
Rosebys Interiors India Limited	
Loans & advances recoverable at the year end	
Dan River Properties LLC	2.02
Balance of investment in equities at the year end	
Grace Home Fashions LLC	34.93
DM Solar Farm Pvt Limited	0.01
Balance receivable at the year end	
Grace Home Fashions LLC	113.11



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c) Transactions with relative of key management personnel

Leasing & hire purchase transactions	
Mrs. Sarita Jalan, w/o Mr. R. S. Jalan	0.06
Mrs. Bharti Chopra, w/o Mr. Raman Chopra	0.05
Mrs. Vandana Mishra, w/o Mr. Bhuneshwar Mishra	0.01

d) Transactions with enterprises over which significant influence exercised by directors

Purchase of goods	
Dalmia Centre for Research & Development	0.01
Royalty paid	
Dalmia Centre for Research & Development	0.03
Rent & Other Receipts	
Dalmia Biz Private Limitd.	0.16
Dalmia Healthcare Limited	0.14
Rent deposit received	
Dalmia Biz Private Limitd.	
Dalmia Healthcare Limited	
Net contribution	
GHCL Foundation Trust	4.37
GHCL Employees Group Gratuity Scheme	0.07
Gujarat Heavy Chemical Limited Superannuation Scheme	0.62

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the Half year ended 31 March 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties.

e) Compensation of key management personnel of the Group

Mr. Ravi Shanker Jalan	8.40
Mr. Raman Chopra	5.51
Mr. Bhuneshwar Mishra	0.47
Total compensation paid to key management personnel	14.38
Short-term employee benefits	12.40
Post-employment gratuity and medical benefits	0.67
Share-based payment transactions	2.62
Total compensation paid to key management personnel	15.69

f) Transactions with non-whole-time directors

Sitting fees	0.16
Commission	2.84
	3.00

g) Disclosure required under Sec 186(4) of the Companies Act 2013

Name of the Loanee	
GHCL Employee Stock Option Trust	6.21
Dan River Properties LLC (Subsidiary Company)	2.02



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