

April 25, 2019

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_		-					(₹ in Crore)			•				,
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED									lote : According to the requirements of Ind AS and SEB 015, revenue for the previous year ended 31st March 2						
	FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019						Ir	India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various							
Sr.	Particulars		Quarter Ende		Year Ended-Standalone Year Ended-Consolidated 3 31.03.2019 31.03.2018 31.03.2019 31.03.2018		H 2	other indirect taxes. Accordingly, as per Ind AS 18, the revenue for the quarter ended March 2019, December 2018, M 2018 and year ended March 2018 is reported net of GST. Had the previously reported revenue shown net of excise of the second s							
No.	Faiticulais	51.05.2019	Unaudited	31.03.2010		Audited Audited		<u> </u>	omparative revenue of the Company would have been as		:			(₹ in Crore	
1	Income								1 _			Quarter Ende			d-Standalone
	(a) Revenue from Operations (b) Other Income	911.27 3.31	869.93 4.63	722.19 3.92	3,371.18 13.54	2,932.59 35.75		2,970.10 37.94		· · · · · · · · · · · · · · · · · · ·	31.03.2019 604.82	31.12.2018 547.88	31.03.2018 503.68	31.03.2019 2,175.69	31.03.2018 1,860.34
	Total Income	914.58	874.56	726.11	3,384.72	2,968.34	3,356.83	3,008.04		Iome Textiles	306.45	322.05	218.51	1,195.49	1,021.38
2	Expenses:					,		,	Ī	otal Revenue from Operations (Net of Excise Duty)	911.27	869.93	722.19	3,371.18	
	a) Cost of Material consumedb) Purchase of Stock-in-trade	308.19 46.27	330.67 56.08	243.74 29.58	1,246.46 237.17	1,100.08 125.54	1,246.46 249.83	1,100.08 126.08		STATEMENT OF A	SSET	S & LIA	BILITIE	S	
	c) Changes in inventories of finished goods,	40.27	50.00	29.00	237.17	125.54	249.03	120.00				Standalone	(₹ in Crore)	Consolidate	d (₹ in Crore)
	work-in-progress and stock-in-trade	32.59	(11.63)	13.18	(31.77)	23.62	(83.70)	49.44			F		Ended		Consolidated
	d) Excise duty expensee) Employee benefits expense	46.34	52.90	45.58	200.91	50.87 176.37	201.21	50.87 176.67		Particulars	[31.03.2018
	f) Power, Fuel and Water expense	136.94	134.69	102.11	505.33	390.30	505.33	390.30				Aud	ited	Auc	lited
	g) Depreciation and amortisation expense	30.08	28.89	33.97	116.29	109.53		110.10	11	A Assets Non-current assets					
	h) Finance Cost i) Other Expenses	30.54 102.80	27.15 101.61	30.72 106.99	126.32 442.90	124.16 452.39		126.56 470.54		Property, plant and equipment		2,576.92	2,486.37	2,577.95	2,487.98
	Total Expenses	733.75	720.36	605.87	2,843.61	2,552.86		2,600.64		Capital work-in-progress Investment property		113.64 -	73.00	113.64 8.56	73.00 8.56
3	Profit before tax and Exceptional Items (1-2)	180.83	154.20	120.24	541.11	415.48	530.63	407.40		Intangible assets		4.56	5.18	4.56	5.18
4	Exceptional Items Profit before tax (3-4)	- 180.83	- 154.20	- 120.24	- 541.11	415.48	530.63	407.40		Intangible assets under development Investment in subsidiaries		3.82 34.97	0.51 0.04	3.82	0.51
6	Tax expenses	100.00	101.20	120.21	01111	110.10	000.00	107.10		Financial assets					
	(a) Current tax	50.62	45.59	19.79	153.84	106.76		106.84		(i) Investments (ii) Loans		11.59 11.45	10.28 13.25	11.59 11.45	10.28 6.81
	(b) Less: Tax adjustment for earlier years (c) Deferred tax	- 11.66	0.84 5.29	(6.90) 25.20	0.84 25.40	(89.81) 34.02	0.84 25.40	(89.81) 34.02		(iii) Other non-current financial assets		-	0.01	0.24	4.81
	Total tax expenses	62.28	51.72	38.09	180.08	50.97	180.05	51.05		(iv) Other-non current assets Current assets		24.37	30.51	24.37	30.51
7	Net Profit after tax (5-6)	118.55	102.48	82.15	361.03	364.51	350.58	356.35		Inventories		668.26	587.88	768.50	636.70
	Other Comprehensive Income/(Loss) (a) Re-measurement losses on defined benefit plans									Financial assets		200.00	285.56	290.62	228.67
	not to be reclassified subsequently to profit & loss	(0.16)	-	4.62	0.63	3.18	0.63	3.18		(i) Trade receivables(ii) Cash and cash equivalents		380.23 4.44	285.56 9.01	290.62	11.58
	(b) Income tax effect on above	0.05	-	(1.60)	(0.22)	(1.10)	(0.22)	(1.10)		(iii) Bank balances other than cash and cash equivale	ents	23.32	15.23	23.32	15.23
	(c) Re-measurement of investment in equity shares not to be reclassified subsequently to profit & loss	0.84	0.86	0.30	1.23	1.40	1.23	1.40		(iv) Other current financial asset (v) Loans		0.50 4.86	2.06 3.49	0.50 2.84	2.06 1.59
	(d) Exchange differences on translation of foreign operations	0.04	0.00	0.30	1.23	1.40	1.23	1.40		(v) Foreign exchange forward contracts		2.26	5.17	2.26	5.17
	to be reclassified subsequently to profit & loss	-	-	-	-	-	(4.88)	1.88		Current tax assets (net) Other current assets		- 99.18	20.21 76.98	- 99.28	20.21 79.29
	(e) Income tax effect Other Comprehensive Income/(Loss) for the period	-	-	-	-	-	-	(0.01)		Asset classified as held for sale		39.23	-	39.23	-
°	net of tax- not to be reclassified subsequently to profit & loss	0.73	0.86	3.32	1.64	3.48	(3.24)	5.35	11.	Total Assets B Equity and Liabilities		4,003.60	3,624.74	3,994.91	3,628.14
9	Total Comprehensive Income for the period comprising profit								11	Equity					
10	for the period after tax & other Comprehensive income (7+8) Profit attributable to :	119.28	103.34	85.47	362.67	367.99	347.33	361.70		Equity share capital Other equity		98.03 1,853.92	97.42 1,524.52	98.03 1,827.47	97.42 1,513.42
10	Owners of the Company						350.58	356.35		Liabilities		1,000.92	1,024.02	1,027.47	1,010.42
	Non-controlling interest						-	-		Non-current liabilities Financial liabilities					
11	Total comprehensive Income attributable to : Owners of the Company						0.47.00	004 70		(i) Long term borrowings		701.35	744.33	702.03	744.33
	Non controlling interest						347.33	361.70		Long Term Provisions		6.15	6.33	6.15	6.33
12	Other Equity excluding Revaluation Reserve as per									Deferred tax liabilities (net) Current liabilities		253.00	194.95	253.00	194.95
12	the audited balance sheet Paid Up Equity Share Capital (face value of Rs. 10/- each)	00.02	00.02	07.40	1,853.92	1,524.52 97.42	00.02	07.40		Financial liabilities				100 50	
	Earnings per Share (face value of Rs. 10/- each)	98.03	98.03 (Not Annua	97.42 (alised)	98.03	97.42	98.03	97.42		(i) Short term borrowings(ii) Trade payables		398.86	399.76	408.56	408.20
	(a) Basic	12.11	10.47	8.41	36.88	37.32		35.46		(a) Total outstanding dues of micro enterprises and					
$\overline{\ }$	(b) Diluted	12.00	10.38	8.36	36.56	37.08	35.50	35.41	<u> </u>	small enterprises (b) Total outstanding dues of creditors other than		14.83	1.89	14.83	1.89
								(₹ in Cr.)	:)	micro enterprises and small enterprises		369.44	380.55	371.00	380.55
	TATEMENT OF SEGMENT INFORMA	TION FOF	R THE QU	ARTER &				-		(iii) Other current financial liabilities Other current liabilities		254.55 29.00	228.11 31.80	254.55 34.82	228.11 37.86
Sr.			Quarter Ende	· · · · · · · · · · · · · · · · · · ·			Year Ended			Short term provisions		15.13	15.08	15.13	15.08
No.	Particulars	31.03.2019	31.12.2018 Unaudited	31.03.2018	31.03.2019	31.03.2018 dited	+	31.03.2018 dited	41	Current tax liabilities (net) Total Equity and Liabilities		9.34 4,003.60	- 3,624.74	9.34 3,994.91	3,628.14
	Segment Revenue	+	Unaudited	1	Aud		Au		┥└	The above results have been reviewed by the Audit (Committoo	,	,	,	
	Inorganic Chemicals	604.82	547.88	503.68	2,175.69	1,910.94	2,175.69	1,910.94		Company in their meeting held on April 25, 2019. Th					
	Home Textiles	306.45	322.05	218.51	1,195.49	1,021.65	1,165.63	1,059.16		Statements & have expressed an unqualified audit opinio					
1.c	Un-allocated Total Revenue	- 011.27	- 869.93	-	- 2 274 40	2 022 50	2 244 22	2,970.10		The above financial results have been prepared in acc therein, prescribed under section 133 of the Companie					
2	Segment Results	911.27	009.93	722.19	3,371.18	2,932.59	3,341.32	2,970.10		other accounting principles generally accepted in India.	<i>3 A</i> 01, 2010		e reievant rui	53 133060 1161	
	Operating Profit before Finance cost & Tax									Ind AS 115 Revenue from Contracts with Customers, n					
	Inorganic Chemicals	207.74	160.81	166.90	620.19	554.46	620.19	554.46		replaces existing revenue recognition requirements. Ur adjustments required to the retained earnings at April 1, 1					
	Home Textiles Un-allocated	18.28	22.32	(4.81)	66.62	3.73	55.77 1.39	(3.57) 1.62		impact on recognition and measurement of revenue and					ourly orginitiou
12.0	Total Segment Results	226.02	183.13	162.09	686.81	558.19	677.35	552.51		During the quarter, 75,000 equity share options lapsed up to all and the standard standards and the standard standards and the standards a	upon cessa	ation of emplo	pyment of an o	ption holder u	inder employe
	Finance Cost	30.54	27.15	30.72	126.32	124.16	127.34	126.56		stock option scheme "GHCL ESOS 2015". The consolidated financial results for the year ended I	March 31 2	2019 include	the financial r	esults of the c	ompany and it
2.e	Un-allocated Expenditure Profit Before Tax and Exceptional Items	14.65 180.83	1.78 154.20	11.13 120.24	19.38 541.11	18.55 415.48	19.38 530.63	18.55 407.40		two subsidiaries " Grace Home Fashions LLC" and "Da	an River Pro	operties LLC	".		
	Exceptional Items		-	-	-	- 13.40		- 107.90	6.	The figures for the quarter ended March 31, 2019 and the unpudite					
	Profit Before Tax	180.83	154.20	120.24	541.11	415.48	530.63	407.40		financial year ended March 31, 2019 and the unaudite end of the third quarter of the financial year which were				vecember 31,	∠u i o, being th
	Segment Assets	2 224 24	2 100 00	2 020 40	2 224 24	2 020 42	2 240 00	2 025 50	7.	Subject to the approval of the shareholders in the	ensuing Ar	nnual Genera	al Meeting of	the Company	y, the Board o
	Inorganic Chemicals Home Textiles	2,221.24	2,198.68 1,715.70	2,039.13	2,221.24	2,039.13	2,219.22 1,688.78	2,035.59 1,521.04		Directors has recommended a dividend of Rs. 5/- per e					Obligat
	Un-allocated	78.23	59.43	62.75	78.23	62.75	86.91	71.51	8.	The CEO and CFO certificate in respect of the above re Disclosure Requirements) Regulations, 2015 has bee					Ubligations an
.	Total Segment Assets	4,003.60	3,973.81	3,624.74	4,003.60	3,624.74	3,994.91	3,628.14	9.	Subsequent to quarter end, Mr. Mahesh Kumar Kher	ria and Mr.	Girish Chan	dra Srivastva	independent	
	Segment Liabilities Inorganic Chemicals	880.41	889.86	1,007.31	880.41	1,007.31	880.41	1,007.31		Company have been retired w.e.f. 1st April 2019. Fu Singh have been appointed as independent directors of					
	Home Textiles	908.02	1,016.45	799.54	908.02	799.54	925.78	815.04	10	Singh have been appointed as independent directors of . The previous period figures have been restated, where				o i a ioi a perio	u ui o years.
4.c	Un-allocated	263.22	239.60	194.95	263.22	194.95	263.22	194.95		In line with the requirements of Regulation 47(2) of the	Listing Reg	ulations, 201	5, the results		
\mathcal{L}	Total Segment Liabilities	2,051.65	2,145.91	2,001.80	2,051.65	2,001.80	2,069.41	2,017.30	/	BSE Limited (URL: www.bseindia.com/corpor	orates), th	e National	Stock Ex	change of	India Limite
			IS	SO 9001 IS	O 14001 OI	HSAS 180	01			(URL:www.nseindia.com/corporates) & on the compan					. ,
										For and on beha					nited
	New Delhi									R. S. JALAN Managing Directo			CHOPRA	Director (F	inanac)
	April 25, 2019			A Dalusta	Brothers F	Intornation				Managing Directo	л			Director (F	mance)

A Dalmia Brothers Enterprise

			Quarter Ende	ed	Year Endeo	-Standalone					
Rev	enue from Operations	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018					
Inorganic Chemicals 604			547.88 503.68		2,175.69	1,860.34					
Hom	ne Textiles	306.45	322.05 218.51		1,195.49	1,021.38					
			869.93 722.19		3,371.18	2,881.72					
		911.27				2,00112					
	STATEMENT OF ASSETS & LIABILITIES										
	Standalone (₹ in Crore) Consolidated (₹ in Crore)										
		Year E		Year Ended-Consolidated							
	Particulars		31.03.2019			31.03.2018					
			Aud		Aud						
Α	Assets			iteu	7.00	iteu					
^	Non-current assets										
	Property, plant and equipment		2,576.92	2,486.37	2,577.95	2,487.98					
	Capital work-in-progress		113.64	73.00	113.64	73.00					
	Investment property		-	-	8.56	8.56					
	Intangible assets		4.56	5.18	4.56	5.18					
	Intangible assets under development		3.82	0.51	3.82	0.51					
	Investment in subsidiaries		34.97	0.04	-	-					
	Financial assets		11 50	10.00	11 50	10.00					
	(i) Investments (ii) Loans		11.59 11.45	10.28 13.25	11.59 11.45	10.28 6.81					
	(iii) Other non-current financial assets		11.45	0.01	0.24	4.81					
	(iv) Other-non current assets		24.37	30.51	24.37	30.51					
	Current assets										
	Inventories		668.26	587.88	768.50	636.70					
	Financial assets										
	(i) Trade receivables		380.23	285.56	290.62	228.67					
	(ii) Cash and cash equivalents	alanta	4.44	9.01	12.18	11.58					
	 (iii) Bank balances other than cash and cash equiv (iv) Other current financial asset 	alents	23.32 0.50	15.23 2.06	23.32 0.50	15.23 2.06					
	(v) Loans		4.86	3.49	2.84	1.59					
	(v) Foreign exchange forward contracts		2.26	5.17	2.26	5.17					
	Current tax assets (net)		-	20.21		20.21					
	Other current assets Asset classified as held for sale		99.18	76.98	99.28	79.29					
			39.23	-	39.23	-					
_	Total Assets		4,003.60	3,624.74	3,994.91	3,628.14					
в	Equity and Liabilities										
	Equity		98.03	97.42	98.03	97.42					
	Equity share capital Other equity		1.853.92	1,524.52	96.03 1.827.47	1,513.42					
	Liabilities		1,000.02	1,024.02	1,027.47	1,010.42					
	Non-current liabilities										
	Financial liabilities										
	(i) Long term borrowings		701.35	744.33	702.03	744.33					
	Long Term Provisions		6.15	6.33	6.15	6.33					
	Deferred tax liabilities (net)		253.00	194.95	253.00	194.95					
	Current liabilities Financial liabilities										
	(i) Short term borrowings		398.86	399.76	408.56	408.20					
	(ii) Trade payables		000.00	000.10	100.00	100.20					
	(a) Total outstanding dues of micro enterprises and	ł									
	small enterprises		14.83	1.89	14.83	1.89					
	(b) Total outstanding dues of creditors other than										
	micro enterprises and small enterprises		369.44	380.55	371.00	380.55					
	(iii) Other current financial liabilities		254.55	228.11	254.55	228.11					
	Other current liabilities		29.00	31.80	34.82	37.86					
	Short term provisions Current tax liabilities (net)		15.13 9.34	15.08	15.13 9.34	15.08					
	Total Equity and Liabilities		4,003.60	3,624.74	9.34 3,994.91	3,628.14					
			,	,	,	,					
Co	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on April 25, 2019. The Statutory Auditors have conducted the audit of the Financial Statemarks have conducted the audit optical audit optical audit capitors.										

- & have expressed an unqualified audit opinion. n financial results have been prepared in accordance with the recognition and measurement principles stated escribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the
- unting principles generally accepted in India. Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, xisting revenue recognition requirements. Under the modified retrospective approach there were no significant
- ts required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant ecognition and measurement of revenue and related items in the financial results.
- guarter, 75,000 equity share options lapsed upon cessation of employment of an option holder under employee n scheme "GHCL ESOS 2015".
- solidated financial results for the year ended March 31, 2019 include the financial results of the company and its sidiaries " Grace Home Fashions LLC" and "Dan River Properties LLC".
- es for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the e third quarter of the financial year which were subjected to limited review.
- to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of has recommended a dividend of Rs. 5/- per equity share of Rs. 10/- each.
- and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and re Requirements) Regulations, 2015 has been placed before the Board of Directors. ent to quarter end, Mr. Mahesh Kumar Kheria and Mr. Girish Chandra Srivastva independent directors of the
- y have been retired w.e.f. 1st April 2019. Further, Mr. Arun Kumar Jain, Dr. Manoj Vaish and Justice Ravindra ve been appointed as independent directors of the Company of the w.e.f. 1st April 2019 for a period of 5 years.
- ious period figures have been restated, wherever considered necessary. th the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of mited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited w.nseindia.com/corporates) & on the company's website (URL:http://ghcl.co.in/investors/performances-reports/).

For and on behalf of Board of Directors of GHCL Limited RAMAN CHOPRA R. S. JALAN Managing Director CFO & Executive Director (Finance) DIN-00121260 DIN-00954190