

**GHCL Limited (CIN : L24100GJ1983PLC006513)**

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

( Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in, Phone: 079- 39324100, Fax: 079-26423623)

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019				Rs. In Crore	
S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-audited	(See note 2)	Un-audited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	875.87	911.27	754.59	3,371.18
	(b) Other Income	3.55	3.31	2.10	13.54
	<b>Total Income</b>	<b>879.42</b>	<b>914.58</b>	<b>756.69</b>	<b>3,384.72</b>
<b>2</b>	<b>Expenses:</b>				
	a) Cost of Material consumed	321.06	308.19	273.05	1,246.46
	b) Purchase of Stock-in-trade	26.79	46.27	53.39	237.17
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.25	32.59	3.75	(31.77)
	d) Employee benefits expense	54.73	46.34	49.67	200.91
	e) Power, Fuel and Water expense	138.42	136.94	109.53	505.33
	f) Depreciation and amortisation expense	31.36	30.08	27.40	116.29
	g) Finance Cost	29.98	30.54	34.27	126.32
	h) Other Expenses	102.15	102.80	115.01	442.90
	<b>Total Expenses</b>	<b>718.74</b>	<b>733.75</b>	<b>666.07</b>	<b>2,843.61</b>
<b>3</b>	<b>Profit before tax and Exceptional Items (1-2)</b>	<b>160.68</b>	<b>180.83</b>	<b>90.62</b>	<b>541.11</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>160.68</b>	<b>180.83</b>	<b>90.62</b>	<b>541.11</b>
6	Tax expenses				
	(a) Current tax	46.69	50.62	26.05	153.84
	(b) Tax adjustment for earlier years	3.10	-	-	0.84
	(c) Deferred tax	7.44	11.66	2.98	25.40
	<b>Total tax expenses</b>	<b>57.23</b>	<b>62.28</b>	<b>29.03</b>	<b>180.08</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>103.45</b>	<b>118.55</b>	<b>61.59</b>	<b>361.03</b>
	<b>Other Comprehensive Income</b>				
8	Other Comprehensive Income for the period net of tax- not to be reclassified subsequently to profit & loss	0.10	0.73	0.94	1.64
<b>9</b>	<b>Total Comprehensive Income for the period comprising profit for the period after tax and other Comprehensive</b>	<b>103.55</b>	<b>119.28</b>	<b>62.53</b>	<b>362.67</b>
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet				1,853.92
11	Paid Up Equity Share Capital (face value of Rs.10/- each)	98.03	98.03	98.01	98.03
12	Earnings per Share (face value of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	
	(a) Basic	10.55	12.11	6.31	36.88
	(b) Diluted	10.47	12.00	6.24	36.56

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Statement of Standalone Segment Information for the Quarter ended June 30, 2019					Rs. In Crore	
S. No.	Particulars	Quarter Ended		Year Ended		
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	
		Un-audited	(See note 2)	Un-audited	Audited	
<b>1</b>	<b>Segment Revenue</b>					
1.a	Inorganic Chemicals	587.07	604.82	490.19	2,175.69	
1.b	Home Textiles	288.80	306.45	264.40	1,195.49	
1.c	Un-allocated	-	-	-	-	
	<b>Total Revenue</b>	<b>875.87</b>	<b>911.27</b>	<b>754.59</b>	<b>3,371.18</b>	
<b>2</b>	<b>Segment Results</b>					
	Operating Profit before Finance cost & Tax					
2.a	Inorganic Chemicals	178.10	207.74	119.69	620.19	
2.b	Home Textiles	21.93	18.28	6.62	66.62	
2.c	Un-allocated	-	-	-	-	
	<b>Total Segment Results</b>	<b>200.03</b>	<b>226.02</b>	<b>126.31</b>	<b>686.81</b>	
2.d	Finance Cost	29.98	30.54	34.27	126.32	
2.e	Un-allocated Expenditure	9.37	14.65	1.42	19.38	
	<b>Profit Before Tax and Exceptional Items</b>	<b>160.68</b>	<b>180.83</b>	<b>90.62</b>	<b>541.11</b>	
	Exceptional Items	-	-	-	-	
	<b>Profit Before Tax</b>	<b>160.68</b>	<b>180.83</b>	<b>90.62</b>	<b>541.11</b>	
<b>3</b>	<b>Segment Assets</b>					
3.a	Inorganic Chemicals	2,300.93	2,221.24	2,087.47	2,221.24	
3.b	Home Textiles	1,658.54	1,704.13	1,590.82	1,704.13	
3.c	Un-allocated	78.56	78.23	46.96	78.23	
	<b>Total Segment Assets</b>	<b>4,038.03</b>	<b>4,003.60</b>	<b>3,725.25</b>	<b>4,003.60</b>	
<b>4</b>	<b>Segment Liabilities</b>					
4.a	Inorganic Chemicals	850.27	880.41	990.22	880.41	
4.b	Home Textiles	885.47	908.02	900.19	908.02	
4.c	Un-allocated	303.23	263.22	199.08	263.22	
	<b>Total Segment Liabilities</b>	<b>2,038.97</b>	<b>2,051.65</b>	<b>2,089.49</b>	<b>2,051.65</b>	

## Notes to the Statement of Unaudited Standalone Interim Financial Results for the Quarter ended June 30, 2019

1. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2019. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the quarter ended June 30, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified review opinion on these results.
2. The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the previous financial year, figures upto year end to third quarter were only reviewed and were not subject to audit by the statutory auditors.
3. Effective April 1, 2019 the Group has adopted IND AS 116 'Leases' and applied the same on all lease contracts existing on April 1, 2019 using modified retrospective approach. Under this approach Right-To-Use Asset and corresponding Lease Liability have been recognised at Rs 14.99 Crore as at April 1, 2019. Accordingly the comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material to the profit for the current quarter and earnings per share.
4. During the current quarter, 70,000 equity share options lapsed upon cessation of employment of an option holder under employee stock option scheme "GHCL ESOS 2015":
5. The previous period figures have been Re-grouped, wherever considered necessary.
6. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange of India Limited (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the company's website (URL: <http://ghcl.co.in/investors/performance-reports/>).

For and on behalf of Board of Directors of

New Delhi  
July 29, 2019

R. S. Jalan  
Managing Director

Raman Chopra  
CFO & Executive Director (Finance)