

**October 18, 2019****कार्तिक - कृष्णपक्ष - पंचमी****विक्रम सम्वत २०७६**

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.  
Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

**Dear Sir / Madam,****Subject: Intimation regarding Issuance of Commercial Paper amounting to Rs. 25 Crs.**

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015 read with other applicable provisions, if any, we would like to inform that in terms of the guidelines issued by Reserve Bank of India, the Company has placed the Commercial Paper (CP) amounting to Rs. 25 Crores as per the following details:

Date of Contract	22-10-2019
Maturity value	Rs. 25,00,00,000/-.
Due Date	20-01-2020
Discount Rate	7.70%
Description of Investment	Commercial Paper
Amount	Rs. 25,00,00,000/-.
Issued by	GHCL Limited
In favor of	HDFC Bank Ltd.
ISIN No.	INE539A14046

We would like to update that above CP is a part of Rs. 100 Crores limit as approved by the Board of Directors in their meeting held on January 21, 2019 and shall be part of the existing working capital limit. We would like to further update that before this placement, the company had already placed commercial paper of Rs. 75 Crs. (due dates were 26-09-2019, 24-10-2019 & 17-12-2019) and necessary intimation was given to Stock Exchange on June 27, 2019, July 24, 2019 & September 17, 2019. Hence, after placement of above commercial paper, cumulative value of commercial paper stands increased to Rs. 100 Crs.

We would further like to inform that we have redeemed first trench of commercial paper amounting to Rs. 25 Crores on September 26, 2019. Hence, as on date, after said redemption of CP of Rs. 25 Crores and including placement of this tranche, outstanding commercial paper is Rs. 75 Crores (due dates are 24-10-2019, 17-12-2019 & 20-01-2020).

You are requested to kindly take note of the same and disseminate the information on your website. In case you need any other information, please let us inform.

Thanking you

Yours faithfully

**For GHCL Limited****Bhuneshwar Mishra**  
**Sr. General Manager & Company Secretary**