

February 14, 2020

<b>The Listing Department</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza" Bandra — Kurla Complex, Bandra (E), Mumbai — 400 051 <b>Symbol: GHCL</b> <b>ISIN: INE539A01019</b>	<b>The Listing Department</b> <b>BSE Limited</b> 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai — 400 001 <b>Scrip Code: 500171</b> <b>ISIN: INE539A01019</b>
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Dear Sir/ Madam,

**Sub: Buy Back by GHCL Limited ("Company") of its fully paid-up of equity shares of ₹ 10/- each (Rupees Ten Only) ("Equity Share(s)") from the open market through stock exchange mechanism pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018 as amended ("Buy Back Regulations").**

With reference to the captioned matter, the Company hereby submits the daily report pursuant to Regulation 18 of the Buy Back Regulations regarding the Equity Shares bought back on February 14, 2020:

Name of the Broker	Number of Equity Shares bought back on February 14, 2020		Total Equity Shares bought back	Average price of acquisition (₹)*
	BSE	NSE		
Emkay Global Financial Services Limited	Nil	1,50,000	1,50,000	180.92
Total (A)	Nil	1,50,000	1,50,000	180.92
Cumulative Equity Shares bought as on Yesterday (B)				9,40,800
Less: Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (C+D=E)				Nil
Total Equity Shares bought back as on February 14, 2020 (A)+(B) - (E)				10,90,800

\*excludes Transaction Costs

Further, certain details with respect to the Buy Back are as set forth below:

Sr. No.	Particulars	
1.	Total amount earmarked for Buy Back*	₹ 60,00,00,000/-
2.	Cumulative amount utilized for Buy Back till date*	₹ 19,82,01,734/-
3.	Maximum number of Equity Shares that can be bought back as per Section 68(2)(c) of Companies Act, 2013 @	32,00,000 Equity Shares



4.	Cumulative number of Equity Shares bought back till the end of previous reporting period**	9,40,800
5.	Number of Equity Shares bought back during the current reporting period***	1,50,000
6.	Cumulative number of Equity Shares bought back till the end of the current reporting period	10,90,800

*\*Excludes Transaction Cost*

*@ The proviso to Section 68(2)(c) of the Companies Act, 2013, as amended, and explanation to Regulation 4(i) of the Buy Back Regulations state that the Buy Back of Equity Shares in any financial year shall not exceed 25% of the total paid up equity capital of the Company in that financial year. The Company has restricted the Buy Back to a number not exceeding 32,00,000 Equity Shares representing 3.26% of the total paid up equity capital of the Company as on March 31, 2019. The indicative maximum number of Equity Shares to be bought back at the Maximum Buy Back Offer Size and the Maximum Buy Back Offer Price is 24,00,000 Equity Shares, which does not exceed 25% of the total paid up equity capital of the Company. However, if the Equity Shares are bought back at a price below the Maximum Buy Back Offer Price, the actual number of Equity Shares bought back could exceed the Indicative Maximum Buy Back Shares (assuming full deployment of Maximum Buy Back Offer Size) but will always be subject to Maximum Buy Back Offer Size.*

*\*\*Previous reporting period is the working day before the current reporting date, when the company has reported to Stock Exchanges the equity shares bought back details (i.e. February 13, 2020).*

*\*\*\*Current reporting period is the day on which this report is being filed with the stock exchanges, being February 14, 2020.*

This is for your information and record.

Thanking You

Yours faithfully

**For GHCL LIMITED**

**Bhuwleshwar Mishra**

**Sr. General Manager & Company Secretary**

Membership No.: FCS 5330

