

February 28, 2020

<p><b>The Listing Department</b>  <b>National Stock Exchange of India Limited</b>                  "Exchange Plaza"                  Bandra — Kurla Complex,                  Bandra (E), Mumbai — 400 051  <b>Symbol:</b> GHCL  <b>ISIN:</b> INE539A01019</p>	<p><b>The Listing Department</b>  <b>BSE Limited</b>                  1st Floor, New Trading Ring, Rotunda                  Building, P.J. Towers,                  Dalal Street, Fort, Mumbai — 400 001  <b>Scrip Code:</b> 500171  <b>ISIN:</b> INE539A01019</p>
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Dear Sir/ Madam,

**Subject: Buy Back of equity shares of face value of ₹ 10 each ("Equity Shares") by GHCL Limited (the "Company") from the open market through Stock Exchanges ("Buy Back") - Intimation for closure of the Buy Back.**

This is further to (i) our letter dated January 23, 2020 informing the outcome of the meeting of our board of the directors ("**Board**") approving the Buy Back and (ii) our letter dated January 27, 2020 regarding submission of the Public Announcement dated January 24, 2020 for the Buy Back.

Pursuant to the resolution passed by the Board on January 23, 2020, the Company was authorised to Buy Back its Equity Shares from the open market through stock exchange mechanism for an aggregate amount not exceeding ₹ 60,00,00,000/- (Indian Rupees Sixty Crores only), excluding transaction costs ("**Transaction Costs**") viz. brokerage, cost, fees, turnover charges and other applicable taxes such as securities transaction tax, goods and service tax (if any) and income tax, stamp duty, advisors fees, filing fees and other incidental and related expenses etc. ("**Maximum Buy Back Offer Size**") for a price not exceeding ₹ 250/- (Indian Rupees Two Hundred and Fifty only) per Equity Share ("**Maximum Buy Back Offer Price**") subject to Buy Back not exceeding 32,00,000 (Thirty Two Lakhs) Equity Shares of the Company (hereinafter referred to as the "**Maximum Buy Back Shares**") from all shareholders of the Company excluding promoters ("**Promoters**"), promoter group and persons who are in control of the Company in accordance with the Buy Back Regulations and the Act ("**Buy Back**").

The Company commenced the Buy Back on Monday, February 03, 2020, from the shareholders/ beneficial owners of the Company excluding promoters, promoter group and persons who are in control of the Company, payable in cash from the open market through the Stock Exchanges mechanism under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

In this regard, please be informed that the Company has bought back 32,00,000 Equity Shares, represent 100% of the Maximum Buy Back Shares at an average price of ₹ 177.53 per Equity



Share. Accordingly the Company has deployed ₹ 56,80,97,560/- (Rupees Fifty Six Crores Eighty Lakhs Ninety Seven Thousands Five Hundreds Sixty Only) , which represents 94.68% of the Maximum Buy Back Offer Size. Hence, the Buy Back Committee of the Company has decided to close the Buy Back on February 28, 2020.

The Company will extinguish 32,00,000 Equity Shares in accordance with the provisions of the Buy Back Regulations. The details of the Pre Buy Back (as on January 17, 2020) and post Buy Back (as on February 28, 2020) shareholding pattern of the Company is enclosed herewith as **Annexure-I**.

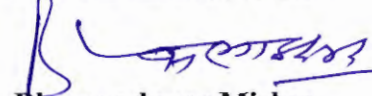
The post Buy Back public advertisement ("Post Buy Back Public Announcement") will be released in due course in accordance with the provisions of the Buy Back Regulations.

You are requested to take the same on records.

Thanking You

Yours faithfully

**For GHCL LIMITED**



**Bhuneshwar Mishra**

**Sr. General Manager & Company Secretary**

Membership No.: FCS 5330



## Annexure-I

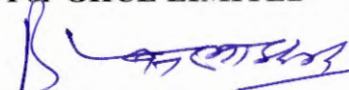
The shareholding pattern of the Company Pre Buy Back and Post Buy Back, is as under:

Shareholders	Pre Buy Back <sup>(1)</sup>		Post-Buy Back <sup>(2)</sup>	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
Promoters	1,81,93,310	18.52	1,81,93,310	19.15
Public Shareholding				
Banks Financial Institutions, Mutual Funds	1,33,00,898	13.54	7,68,19,976	80.85
Individuals	2,25,71,993	22.98		
Indian Public & Corporates	2,07,66,359	21.14		
Insurance Companies	33,66,423	3.43		
IEPF	8,86,602	0.90		
Foreign Institutional Investors	1,55,48,358	15.83		
NRIs	15,82,839	1.61		
Others	19,96,504	2.03		
<b>Total</b>	<b>9,82,13,286</b>	<b>100.00</b>		

1. as on January 17, 2020.

2. The Company is in the process of extinguishing 32,00,000 Equity Shares that have been bought back and will be extinguished in accordance with the provisions of the Buy Back Regulations. The share capital post completion of the Buy Back ("Post Buy Back") is provided assuming extinguishment of all Equity Shares bought back by the Company.

For GHCL LIMITED



**Bhuwneswar Mishra**

**Sr. General Manager & Company Secretary**

Membership No.: FCS 5330

