

March 27, 2020

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Subject: Intimation regarding redemption of Commercial Paper amounting to Rs. 25 Crores

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015 read with other applicable provisions, if any, we would like to inform that Commercial paper (CP) of Rs. 25 Crores issued on January 17, 2020 has been redeemed on March 27, 2020 after making payment on due date.

We would like to further inform that above CP was part of Rs. 100 Crores limit approved by the Committee of Board of Directors of the Company in their meeting held on December 9, 2019.

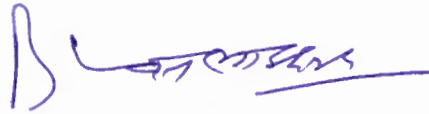
We would further like to update that we have redeemed second trench of commercial paper amounting to Rs. 25 Crores, out of total issued commercial paper of Rs. 50 Crores. Hence, after said redemption of commercial paper of Rs. 25 Crores, there is no outstanding commercial paper for redemption.

You are requested to kindly take note of the same and disseminate the information on your website. In case you need any other information, please let us inform.

Thanking you

Yours faithfully

For GHCL Limited



Bhuneshwar Mishra
Sr. General Manager & Company Secretary