

July 9, 2021

आषाढ – कृष्णपक्ष- अमावस्या

विक्रम सम्वत् २०७८

**National Stock Exchange of India Limited**

“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir/Madam,

**Press Release: GHCL’s demerger gets a nod from Shareholders and Creditors**

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

We would like to inform that secured creditors of the GHCL Limited in their meeting held on July 8, 2021 have approved the scheme of demerger of GHCL’s Inorganic Chemicals and Textiles businesses. The Shareholders and unsecured creditors had already approved the aforesaid scheme in their meeting held on April 8, 2021. Please find enclosed herewith a copy of Press Release for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

**For GHCL Limited**



**Bhuwneswar Mishra**  
**Sr. GM-Sustainability & Company Secretary**

Encl: Press Release



Press release

## GHCL's demerger gets a nod from Shareholders and Creditors

**New Delhi, 08<sup>th</sup> July 2021:** GHCL, India's leading Chemical & Textile Company, today announced that the secured creditors have approved the scheme of demerger of GHCL's Inorganic Chemicals and Textile businesses. The shareholders and unsecured creditors had already approved the scheme of demerger in a meeting held in April earlier this year. With this the Company will now approach the honorable NCLT for their approval.

As part of the restructuring which was announced in March last year, the Textile business shall be demerged into a separate company and both businesses shall be listed as separate business entities. The company expects this demerger to deliver various operational and strategic benefits to each Business segment such as focused growth, concentrated approach, business synergies and increased operational and customer focus. In addition, it will address independent business opportunities with efficient capital allocation and attract different set of investors, strategic partners, lenders and other stakeholders, thus expected to result in enhanced value creation for stakeholders.

Commenting on the development, **Mr. R S Jalan, Managing Director, GHCL** said, *"This is an important step towards the next phase of growth for the organisation as a whole. The demerger will go a long way in facilitating better opportunities, focus and business synergies for both businesses. It will also help us cater to the different needs of the diverse businesses in a better way and aid value creation for our stakeholders"*.

### About GHCL Limited

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operation is an integrated set up, which commences right from spinning of fiber (yarn), weaving, dyeing, printing of the finished products, like sheets & duvets, primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of i-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>



***For more information, please contact:***

**GHCL**

Deepika Abrol

Ph: +91 9910882494

Email : [Deepikaabrol@ghcl.co.in](mailto:Deepikaabrol@ghcl.co.in)

**Fortuna PR**

Soumya Shree

Ph: +91 9650970108

Email: [soumya@fortunapr.com](mailto:soumya@fortunapr.com)