

Date: July 8, 2021

To  
Department of Corporate Services,  
BSE Limited  
BSE Code: 500171

To,  
Listing Department,  
National Stock Exchange of India Limited,  
NSE Symbol – GHCL

**Sub: Outcome / Summary proceedings of NCLT convened Meeting of Secured Creditors of GHCL Limited ('Company') pursuant to NCLT Order dated January 22, 2021 in connection with the Proposed Scheme of Arrangement between GHCL Limited ('GHCL' or 'Demerged Company') and GHCL Textiles Limited ('GHCL Textiles' or 'Resulting Company') and their respective shareholders and creditors ('Scheme')**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 and other applicable provisions, if any, we hereby submit outcome / summary proceedings of Secured Creditors of GHCL Limited convened and held on Thursday, July 8, 2021 through Video Conferencing and Other Audio Visual Means as per the directions issued by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, ('NCLT') vide its order dated January 22, 2021 ('NCLT Order').

### **Summary proceedings:**

The Meeting for Secured Creditors of GHCL Limited was commenced at 11.30 a.m.

Mr. Jaimin Dave, an independent practicing Advocate, presided over as Chairman of the aforesaid Meeting in terms of the NCLT Order. Mr. Bhuweshwar Mishra, Sr. GM-Sustainability & Company Secretary of the Company assisted the Chairman in conduct of the Meetings. In the meeting of Secured Creditors of the Company, all the Secured Creditors attended the meeting; hence, the Chairman called the Meeting to order. Attention was drawn to the contents of the Notice, Explanatory statement and text of the resolution proposed for voting at the meeting of the Secured Creditors. Mr. Jaimin Dave, Chairman of the meeting, informed that this meeting of Secured Creditors is being held due to the adjournment of the earlier meeting of the secured creditors held on April 8, 2021.

Mr. Bhuweshwar Mishra updated that Equity Shareholders and Unsecured Creditors of the Company in their respective meetings held on April 8, 2021, had already approved the Scheme of Arrangement between GHCL Limited and GHCL Textiles Limited and their respective shareholders and creditors, for transfer and vesting of the Textiles Undertaking of GHCL Limited to GHCL Textiles Limited.



Mr. Mishra also announced about the availability of the facility of e-voting at the Meeting and that the secured creditors, who have attended the meeting but not casted their vote through remote e-voting, was requested to exercise their voting right at the meeting and even within 15 minutes after the conclusion of the meeting. Mr. Manoj Hurkat, Scrutinizer of the Meeting announced that all the Secured Creditors have already exercised their voting rights through remote e-voting.

Mr. R S Jalan, Managing Director, Mr. Raman Chopra, CFO and Executive Director (Finance) and Mr. Neelabh Dalmia, Executive Director (Textiles) of the Company attended the meeting to assist the Chairman and also to reply the query, if any, raised by the secured creditors of the Company.

Thereafter, Secured Creditors of the Company considered the following business at their Meeting:

***"Approval of Scheme of Arrangement between GHCL Limited and GHCL Textiles Limited and their respective shareholders and creditors, for transfer and vesting of the Textiles Undertaking of GHCL Limited to GHCL Textiles Limited."***

Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time read with applicable circulars issued by Ministry of Corporate Affairs / SEBI, the above business was transacted by remote e-voting and e-voting during the Meeting through CDSL platform.

We would like to inform that copy of the Scrutinizer's report will be uploaded on the website of the Company. Based on the Scrutinizers' report, we would like to inform that Secured Creditors of the Company unanimously approved the resolution for the business placed at the Meeting. The Meeting of Secured Creditors was concluded at 11. 45 a.m.

You are requested to take suitable action for dissemination of this information and also requested to update your website in accordance with the applicable provisions in this regard.

Thanking you

Yours faithfully

For GHCL Limited



**Bhwneshwar Mishra**  
**Sr. GM-Sustainability & Company Secretary**  
Membership No.: FCS 5330

cc: To  
**Central Depository Services (India) Ltd., - For Website Updation**  
**Email Id: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com)**