

August 2, 2021

श्रावण - कृष्णपक्ष- नवमी
विक्रम संवत् २०७८

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Sub: Filing of Published copy of Advertisement released for un-audited financial results of the company for the quarter ended on June 30, 2021

In continuation to our earlier communication dated July 29, 2021 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated July 30, 2021, The Economics Times (English) - Ahmedabad edition dated July 30, 2021, and Jai Hind (Gujarati) dated July 30, 2021.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you

Yours faithfully

For GHCL Limited

A handwritten signature in blue ink, appearing to read 'Bhwneshwar Mishra', with a horizontal line underneath.

Bhwneshwar Mishra
Sr. GM-Sustainability & Company Secretary

Domestic inflation in July likely to be lower than 6%: CEA

Sees short-term inflation print to fall within RBI tolerance range of 4+1-2%

CEA SUBRAMANIAM

The Finance Ministry expects the inflation print for July 2021 to come in at less than 6 per cent, Krishnamurthy Subramanian, Chief Economic Advisor to the Finance Ministry, said on Thursday.

"In May and June, the inflation print had come above 6 per cent. I anticipate that this month and the next, the inflation will be less than 6 per cent. With reasonable probability, I expect the print for this month (July) to come in at less than 6 per cent," Subramanian said at a PCCI organised virtual event on capital markets.

He highlighted that past May print of 6 per cent, he had internally, during deliberations with regulators, mentioned that subsequent months inflation should see moderation.

"The sequential momentum will go down and core inflation has also de-



Krishnamurthy Subramanian, Chief Economic Advisor

creased. So far, the movement and what has transpired is in a sign which gives me confidence that inflation would be range-bound despite rise in commodities. It should come within the tolerance limit of RBI of 4+1-2 per cent," Subramanian said. He also highlighted that for nine months in the past first wave period, inflation was above 6 per cent, primarily because of supply-side frictions. However, the duration of the second wave was shorter with curbs fewer and heterogeneous among States, he added.

that impact of second wave has not been that large on the economy as that of first wave. We didn't get as aggressive (say that economic growth) as we did in the first wave and that is the only country among large countries that has had two consecutive quarters of growth during the pandemic.

He highlighted that government's reforms are clearly driven by hope. "If you see the reforms and structural reforms that have been done over the last year and a half you will see clear signals that the policy reforms the government has taken are clearly driven by hope, even as a lot of commentary seems to be driven by excessive fear," he said.

Subramanian said the economy is expected to grow at a fairly robust clip this fiscal in the ballpark of 10.5 per cent, which was the number factored into this year's budget forecast. For 2022-23, the Chief Economic Advisor sees economy growth at 6-9 per cent, accelerating towards 8 per cent in the subsequent years.

At a global event, Sub-

Factoring Bill will help MSMEs access 9,000 NBFCs: PM

PM NARAYAN

Parliament passed the Factoring (Amendment) Bill on Thursday with the Rajya Sabha on clearing the legislation. The Upper House passed the Bill in a voice vote amid din over Begaraj's appointment.

Finance Minister Nirmala Sitharaman said the amendments will help the MSMEs. "Presently, there are only seven NBFCs which can extend factoring benefits for MSMEs. Now by amending the Act, we will bring in 9,000 NBFCs - all of them can reach MSMEs," Sitharaman said.

She said the contribution of MSMEs to GDP is very high. They nearly contribute 40 per cent of our exports in the manufacturing sector. "If they are able to access NBFCs who can perform as factoring third parties as well, they will be benefited," she added. The Lok Sabha had passed the Bill on Monday. Factoring is a financial service where an entity (like MSME) sells its receivables (from its customers) to a third party (a factor) like a bank or NBFC for immediate funds (partial or full).

Cabinet approves amendments for privatisation of general insurance firm

Now, a Bill will be moved in Parliament

CEA SUBRAMANIAM

The Union Cabinet approved amendments in the General Insurance Business (Nationalisation) Act, 1973 to facilitate privatisation of general insurance company in the public sector.

A top Finance Ministry official confirmed to BusinessLine that Union Cabinet is in the process of moving a Bill in Parliament. The Bill will be introduced during the winter session scheduled to start in August.

The amendment is following the Finance Minister's approval. The Bill will be introduced during the winter session scheduled to start in August. The amendment is following the Finance Minister's approval.

to the Finance Minister when Finance Minister Nirmala Sitharaman said. "The purpose is to take up the privatisation of two public sector banks and one general insurance company in the year 2022. This would require legislative amendments and I propose to introduce the amendments in the Bill itself." However, the Bill could not be tabled during the Budget session as it was contained on account of pandemic.

A general insurance firm As on date, there are four general insurance companies in the public sector - National Insurance Company Limited, New India Assurance Company Limited, Oriental Insurance Company Limited and the United India Insurance Company Limited. Now one of these will be privatised.

for which the government is yet to finalise the move. It is believed that amendment will focus on two provisions of the General Insurance Business (Nationalisation) Act, 1973. One is section 20A which provides transfer to Central government of shares held in Corporation (General Insurance Corporation). It says "all the shares in the capital of the acquiring company, being - the National Insurance Company Limited, the New India Assurance Company Limited, the Oriental Insurance Company Limited and the United India Insurance Company Limited and vested in the Corporation shall be transferred to the Central Government." The other is section 20B which says "all the shares in the capital of the Central Government."

Rupee gains 9 paise after US Fed's dovish stance

CEA SUBRAMANIAM

The rupee strengthened to its highest level in more than three weeks against the dollar on Thursday as the US Fed decided not to raise interest rates even as indications came from the tapering of its monthly bond purchases to still remain strong.

Near-zero interest rates in the US is good news for India as foreign portfolio investors will continue to look on the equity market, which may set up supporting, offering higher returns.

The Federal Open Market Committee expects to maintain an accommodative stance of monetary policy until two conditions - maximum employment and inflation at the rate of 2 per cent over the longer run - are achieved.

With the greenback weakening due to the accommodative stance, the rupee adds gains, closing above 75 paise against the dollar with a one-week high of 74.29 in the dollar against the previous close of 74.32.

Abhishek Ghosh, Founder & CEO, IFA Global, said: "The Fed communication was dovish. It

seems more focused on the labour market at the moment. With labour force participation low and unemployment rate at 5.9 per cent, job seekers still abound, the Fed would want to wait and see the situation in labour market after unemployment benefits end in September."

He believes the Fed may not even announce tapering in Jackson Hole next in August. The opening is expected to be gradual, collected and non-disruptive to stock markets.

India, preferred destination Ghosh emphasised that India is the preferred destination for carry traders with US currency

slightly under control, operational progress well and non-core activity launching back. However, the RBI may use this phase of dollar weakness to correct rupee appreciation and bring it back towards parity.

Analysts Nirmala, DSI, Century Securities & Research, SBI Securities, Kotak Securities, said that the US central bank's dovish stance did not go down well with the dollar bulls, resulting in a sharp rebound in the dollar against major global currencies.

However, against the rupee the impact was muted, due to heavy intervention from RBI, he said, adding that the RBI continues to be dovish.



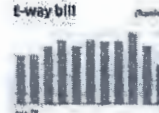
E-way bill generation may exceed 5 crore in July

Still lower than over 7 crore in March; will reflect in GST collection

SEBI BANSAL

The e-way bill generation is set to cross the five crore mark in July but it is still lower than the all-time high of 7 crore plus registered in March this year. A higher number is an indicator of better GST collection. According to latest data

more than 40,000 for inter-State movement. The limit set by State is 1000.



From GST (the backbone of GST system), e-way bill generation (totalled around 4.96 crore as on July 15 - over 1.97 crore for interstate and over

3.02 for intra-State. E-way bill is required to be generated by a registered GST taxpayer for the movement of goods if the value of the consignment is

more than 10,000 for inter-State movement. The limit set by State is 1000. Total e-way bills generated stood at 5.47 crore in June 2021, which shows 26 per cent increase over June 2020, and 10 per cent growth compared to June 2021. This suggests well for GST collections in July for which data will be released on August 1. Data on e-way bill for July will show its impact on GST collection in August, which will

be made public on September

As e-way bill data for March was a record 7.21 crore, collections in April (which an all-time high of 7.42 crore) were. However, due to localised lockdown, e-way bill generation dropped to around 4 crore and it impacted collection in June when the e-way bill was around 3.92 crore.

Going by this trend, it is expected that collection will bounce back to 7.14 crore in July.

FMCG value growth outpaced volume growth in 12 months till May: Kantar

Sector's value growth was pegged at 11% versus volume growth of 4%

SEBI BANSAL

Adoption of high-priced categories and shift to branded products during the pandemic have made FMCG sector's value growth to outpace volume growth even as consumers topped with financial uncertainties in pandemic times.

According to Kantar research from Kantar, FMCG sector's value growth was pegged at 11 per cent compared to volume growth of 4 per cent in the 12-month period ended May 2021. Over same period in the previous year, at the same time, rural markets witnessed higher value

and volume growth compared to urban region during this period.

K. Ramakrishnan, Managing Director - South Asia, Kantar Worldpanel Division, told BusinessLine. "One would have expected that during the pandemic due to high degree of uncertainty in consumers' minds, they would go for lesser priced products. But instead, consumers expanded their FMCG baskets with addition of higher value categories such as hand sanitiser and surface cleaners and put spends on immunity-boosting products. They also moved to more premium products even in essential categories. They also gravitated toward branded products as they sought brand benefits in various categories."

The consumer research firm further pointed out that rural markets witnessed higher value

and volume growth compared to urban region during this period. The packaged FMCG segment, the FMCG in-home volume growth was estimated to be 6 per cent during this period, still lower than 10 per cent value growth.

Despite the pandemic, outbreak, addition of new categories to consumer baskets and shift to branded goods also led

to rural region's value and volume growth to outpace urban region. Value growth in rural markets for the 12-month period ended May was 15 per cent compared to 10.1 per cent growth in urban markets. At the same time volume growth in rural regions was pegged at 4.4 per cent versus 3.4 per cent growth in urban markets.

ATAL Academy, ANITE, New Delhi. Online Faculty Development Programme on Business Analytics for Food and Agriculture Sector (Python and Data Science Approach). July 26-30, 2021. Sponsored by: ATAL Academy, ANITE, New Delhi.

HIRA GODAWARI POWER & ISPAT LIMITED. EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021. Table with columns for Particulars, Consolidated, and Year Ended.

GHCL Limited. Registered Office: GHCL House, Opp. Purabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380008. EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021. Table with columns for Particulars, Standalone, and Consolidated.

ET- 30-7-2021

3/4

Date: 29 July 2021

(Chetan M Tamboli)
Chairman & Managing DirectorDate: July 30th, 2021

Date: 29 July, 2021



GHCL Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand,
Navrangpura, Ahmedabad-380009, Gujarat. Phone : 079-26434100, Fax : 079-26423623,
Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website: www.ghcl.co.in,
(CIN : L24100GJ1983PLC006513)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in Crores)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended
		30.06.2021	31.03.2021	30.06.2021	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	854.46	821.28	858.77	833.79
2	Net Profit from ordinary activities after finance costs but before exceptional items	138.45	143.42	139.59	150.38
3	Net Profit before tax (after Exceptional and / or Extraordinary Items)	138.45	143.42	139.59	150.38
4	Net Profit after tax (after Exceptional and / or Extraordinary Items)	101.47	39.23	102.61	111.14
5	Other Comprehensive Income	0.30	(0.53)	(0.25)	(0.59)
6	Total Comprehensive Income (after tax)	101.77	103.68	102.36	110.55
7	Paid Up Equity Share Capital (face value of Rs.10/- each)	95.01	95.01	95.01	95.01
8	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-
9	Earnings per Share (face value of Rs. 10/- each)	(Not Annualised)		(Not Annualised)	
	(a) Basic	10.68	10.97	10.80	11.70
	(b) Diluted	10.65	10.94	10.77	11.67

Note :

The Above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : <http://ghcl.co.in/investors/performances-reports/>).

For and on behalf of
Board of Directors of GHCL Limited

ISO 9001 ISO 14001 OHSAS 18001

New Delhi
July 29, 2021

A Dalmia Brothers Enterprise

R. S. JALAN
Managing Director
DIN-00121260

RAMAN CHOPRA
CFO & Executive Director (Finance)
DIN-00954190



જીએચસીએલ લિમીટેડ

રજીસ્ટર્ડ ઓફીસ : જીએચસીએલ ટાઉન, પંજાબી હોલ સામે, નવરંગપુરા બસ સ્ટેન્ડ પાસે,
નવરંગપુરા, અમદાવાદ-૩૮૦૦૦૯. ગુજરાત. Phone : 079-26434100, Fax : 079-26423623
Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website : www.ghcl.co.in
(CIN : L24100GJ1983PLC006513)

૩૦મી જૂન, ૨૦૨૧ ના રોજ પુરા થયેલા ત્રિમાસિક ગાળાના ઓડીટ નહીં થયેલા અનુમાનિત નાણાંકીય પરિણામો (શ. કરોડમાં)

ક્રમ નં.	વિગત	પૂર્વ		સંગઠિત	
		પૂરા થયેલ ત્રિમાસિક ગાળાના	પૂરા થયેલ ત્રિમાસિક ગાળાના	પૂરા થયેલ ત્રિમાસિક ગાળાના	પૂરા થયેલ ત્રિમાસિક ગાળાના
		૩૦.૦૬.૨૦૨૧	૩૧.૦૩.૨૦૨૧	૩૦.૦૬.૨૦૨૧	૩૧.૦૩.૨૦૨૧
		ઓડીટ નહીં થયેલા	ઓડીટ થયેલા	ઓડીટ નહીં થયેલા	ઓડીટ થયેલા
૧	કામગીરીમાંથી થયેલ કુલ આવક	૮૫૪.૪૬	૮૨૧.૨૮	૮૫૮.૭૭	૮૩૩.૭૯
૨	સામાન્ય કામગીરી થયેલ અને નાણાંકીય કોસ્ટ પછીનો અપવાદરૂપ બાબતો પહેલાનો ચોખ્ખો નફો	૧૩૮.૪૫	૧૪૩.૪૨	૧૩૯.૫૯	૧૫૦.૩૮
૩	કરવેરા પહેલાનો ચોખ્ખો નફો (અપવાદરૂપ અને /અથવા અસામાન્ય બાબતો પછીનો)	૧૩૮.૪૫	૧૪૩.૪૨	૧૩૯.૫૯	૧૫૦.૩૮
૪	કરવેરા પછીનો ચોખ્ખો નફો (અપવાદરૂપ અને /અથવા અસામાન્ય બાબતો પછીનો)	૧૦૧.૪૭	૩૯.૨૩	૧૦૨.૬૧	૧૧૧.૧૪
૫	અન્ય સમાવિષ્ટ આવક	૦.૩૦	(૦.૫૩)	(૦.૨૫)	(૦.૫૯)
૬	કુલ સમાવિષ્ટ આવક (કરવેરા પછીની)	૧૦૧.૭૭	૧૦૩.૬૬	૧૦૨.૩૬	૧૧૦.૫૫
૭	ભરપાઈ થયેલ ઈક્વિટી રોર મૂડી (દરેક રોરનું દર્શન મૂલ્ય રૂ. ૧૦/-)	૯૫.૦૧	૯૫.૦૧	૯૫.૦૧	૯૫.૦૧
૮	ઓડીટ થયેલ બેલેન્સ શીટ મુજબ પુનઃમૂલ્યાંકન ભંડોળ સિવાયની રોરમૂડી	-	-	-	-
૯	રોર ટીક કમાણી (શ. ૧૦/- ના રોર ટીક)	(બિન-વાર્ષિક)		(બિન-વાર્ષિક)	
	(ક) મૂળભૂત	૧૦.૬૮	૧૦.૯૭	૧૦.૮૦	૧૧.૭૦
	(બ) તરલીકૃત	૧૦.૬૫	૧૦.૯૪	૧૦.૭૭	૧૧.૬૭

નોંધ :

ઉપરોક્ત ત્રિમાસિક / વાર્ષિક નાણાંકીય પરિણામો સેબી ધારે ૨૦૧૫ ના (નોંધણી કરાર અને સ્પષ્ટતાની જરૂરીયાત) નિયમોની કલમ ૩૩ ની આવશ્યકતા અનુસાર સ્ટોક એક્સચેન્જમાં જમા કરાવેલ વિગતવાર પરિણામોમાંથી લીધેલ અનુમાનિત જાણકારી છે. આ ત્રિમાસિક/વાર્ષિક નાણાંકીય પરિણામોની વિગતવાર જાણકારી બીએસઈ લિમિટેડ ની વેબસાઇટ : URL : www.bseindia.com/corporates, નેશનલ સ્ટોક એક્સચેન્જ લિમિટેડની વેબસાઇટ : URL : www.nseindia.com/corporates અને કંપનીની વેબસાઇટ : URL : <http://ghcl.co.in/investors/performance-reports/> ઉપર પણ ઉપલબ્ધ છે.

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નવી દિલ્લી
૨૯ જુલાઈ, ૨૦૨૧



A Dalmia Brothers Enterprise

જીએચસીએલ લિમિટેડના બોર્ડ ઓફ ડાયરેક્ટર્સ વતી

આર. એસ. જાલાલ

મેનેજિંગ ડિરેક્ટર

DIN-00121260

રમણ ચોપડા

સીએફઓ અને એક્ઝીક્યુટીવ ડિરેક્ટર (ફાઇનાન્સ)

DIN-00954190