

December 20, 2021

पौष – कृष्णपक्ष- प्रतिपदा

विक्रम सम्वत् २०७८

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Sub: Intimation regarding NCLT order for withdrawal of old Scheme of Arrangement

We would like to inform you that the Board of Directors of the Company at their meeting held on December 6, 2021 had given approval for withdrawal of the old scheme of arrangement for demerger of the ‘Textiles Business’ of GHCL Limited (‘demerged company’) into GHCL Textiles Limited (‘resulting company’). It is important to note that Board of Directors in said meeting had also approved a fresh Scheme of Arrangement for demerger of Spinning Business of GHCL Limited (‘demerged company’) to GHCL Textiles Limited (‘resulting company’) and their respective shareholders and creditors. Necessary communication was already filed on December 6, 2021 immediately after the Board Meeting.

We would like to further inform that the Company had filed application to Hon’ble NCLT Ahmedabad (Gujarat) on December 14, 2021 for withdrawal of old Scheme (i.e. Demerger of Textiles Business) and said application was heard by NCLT today (i.e. December 20, 2021) and the withdrawal has been granted by a speaking order of NCLT.

Please note that copy of this communication shall also be available on the website of the company (www.ghcl.co.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Limited



Bhuwleshwar Mishra
Sr. GM - Sustainability & Company Secretary

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